CMM Strategy Session 08-18-25

August 18, 2025

Scott discussed the current crypto market environment, noting Bitcoin's pullback to the 50-day moving average and Ethereum's consolidation after a sharp run. He emphasized the importance of long-term perspective, buying dips around key moving averages, and layering into positions gradually rather than going all in. Scott highlighted Ethereum's rapid rise from $2,500 to $4,700 and cautioned about potential retests of the $4,000 level, while suggesting dollar-cost averaging as a safer approach. He also reviewed Solana, XRP, Chainlink, and other altcoins, pointing out relative strength in certain names and the need to remain cautious ahead of macro events like the Jackson Hole symposium. Finally, he stressed patience during consolidation phases, risk management, and avoiding emotional decisions like chasing tops or panic-selling on red days.

Next Steps:

1. Members to review the session recording if they missed it.
2. Traders to monitor Bitcoin's 50-day moving average and watch for confirmation of support.
3. Investors to keep an eye on Ethereum's $4,000 level as a key test zone.
4. Traders to scale into positions gradually, layering in rather than committing large amounts at once.
5. Investors to remain cautious with Solana, XRP, and other altcoins, using key moving averages as guides.
6. All participants to stay mindful of macro events (Jackson Hole, interest rate outlook) that could affect liquidity.
7. Everyone to prioritize patience, risk management, and long-term perspective during consolidations.

Transcript:

0:00: Hey everyone, good evening.

0:01: It's Scott at Scottrades on X with Crypto Market mentor and your strategy session.

0:07: It's Monday, August 18, 2025.

0:11: I hope you had a great day.

0:12: I'm back in Alberta, back in the land of the big skies and no humidity.

0:19: Ontario and Toronto specifically is very well known for humidity and And it is really hard to just go outside because Toronto's surrounded by the Great Lakes and, the humidity is always in the air.

0:33: And so I got back to Alberta and the second I got outside, I said to my kids, doesn't this feel nice?

0:40: Don't you like this clean air?

0:42: And I felt like one of those, one of those, old people who just talk about the weather all the time.

0:48: But I had a great trip and a big thank you to everybody in the chat for holding things down.

0:54: shout out to, my good friends, Henry, Firemandic Dave, Laura, Hawaiian.

1:01: By the way, congratulations to our friend Hawaiian who had a baby.

1:05: I mean, his wife had had the baby, but I'm sure it was there for it and just love our crypto market mentor, chat and community and just super grateful for all of you sticking around and hanging out while I'm not giving you videos.

1:21: you know, I was around for most of the week.

1:24: I did, post in the chat when I could.

1:27: But, just appreciate all of you, hanging out and appreciate all the welcome back messages, really nice.

1:33: And this is it.

1:34: I, you know, I I basically won't take any holidays until Christmas and then next year, who knows?

1:40: I know next year we are a bunch of us are planning to go to the Bitcoin conference in Las Vegas, and so if you want to come to the Bitcoin conference in Las Vegas, you definitely should.

1:50: I'm gonna be there.

1:51: A handful of people are gonna be there.

1:52: I booked my flight.

1:53: for the conference 2 days ago.

1:56: I just gotta figure out which hotel I'm gonna stay at, but really looking forward to the Bitcoin conference as well.

2:01: So if you want to get together with some of us at Crypto Maretmentor, definitely check out the, Bitcoin conference.

2:08: You can message us in the chat for details through the Crypto Maretmentor Telegram, or of course, you, you can also email me scot at stockmarketmentor.com and I'll send you some info.

2:19: OK, let's get to it.

2:21: Start things off here with Bitcoin dominance, just really to get a gauge of what is leading the market, and we are still in, an Ethereum-driven market, despite the fact that we are green on the day here for Bitcoin dominance.

2:34: Now, we may get a bit of a rebound, a bit of a retracement here, as we have this pattern of lower highs and lower lows, we might get one of these instances where we have Bitcoin just firm up a little bit and Ethereum start to consolidate.

2:51: We'll look at that here in a minute, but as we see Bitcoin.

2:54: Dominance it's just gonna flatten out here, just makes me think we might get a bit of a rest in terms of that that rally that we've seen in Ethereum, but that could ultimately offer some great entries on Eth and like I said, we'll look at Ethereum here in in just a minute, but we are getting just a slight green day bounce here on Bitcoin dominance as we are getting underperformance from things like Salana and Ethereum.

3:19: And Bitcoin isn't down nearly as much.

3:22: BTC down near the 50 day moving average earlier today, we're back above the 50 day moving average today.

3:28: These dips, if you're a long-term holder, these dips should be buyable in and around these key moving averages.

3:34: Now, you've heard me, probably talk about buying dips your key moving averages, and it's just that.

3:40: You have to have that long term time horizon.

3:43: You have to be OK with volatility, and ideally you have a a pretty good cushion in whatever you're buying a dip in.

3:49: The only reason you would be buying a dip or buying a red day is because you're looking to build more into a position.

3:56: And you're not looking to chase strength, you're more or less looking to just add on weakness, again, strategically, tactically, in and around key moving averages.

4:08: So, I like the fact that Bitcoin did pull back to the 50 day.

4:11: I like the fact that we're getting a bit of buying power in and around the 50 day.

4:15: Doesn't mean we can't go lower.

4:17: We could absolutely come back into the 108 area.

4:21: Hopefully, we don't do that.

4:22: I mean, I'm, I'm a Bitcoin bull, but I would like to see us hold up above the 50 day moving average.

4:27: And if that happens, we continue to hold above the 50 day moving average and more traders will see what's happening.

4:33: And they'll use that as a spot to continue to buy dips, but don't really like the downside reversal here.

4:39: We are getting a bit of a, I don't wanna say a rest, just a bit of consolidation in markets here.

4:45: You can see this low volume sideways day.

4:48: We do have a handful of macro things to worry about this week.

4:53: We have the Jackson Hole symposium coming up on Friday Friday, that's when we have it's like basically like a Fed conference, and we have Fed Chair Powell coming out and he tells us what, you know, what he thinks right now, and then the market usually does something or doesn't.

5:07: And so, as it stands right now, we did get some hot economic data last week, and that's one of the reasons that we saw a bit of a sharp pullback in crypto assets, because crypto is driven.

5:19: By liquidity, and liquidity tends to increase when we have lower interest rates, and if there's even just a slight possibility, even if it's just a a tiny insy-weeny possibility that they might not cut interest rates to the level that the market thinks, then ultimately we could, again, get less liquidity in the system.

5:37: And so that's really what I think the market is is thinking about right now, just thinking about, OK, well, they're probably gonna cut rates, but how much?

5:46: People like President Trump are saying that they should cut rates a full 100 basis points.

5:52: He's probably not gonna do that, but he might do 50, and that would be a pretty big cut to start what could be.

5:59: A rate cutting cycle that will last into 2026.

6:03: So really just thinking about the longer term aspects, understand that regulations for crypto are going to get better, liquidity situation in terms of the market is going to get better, and yes, we could have a technical recession where we pull back under some of these key moving averages, but those dips should be viable.

6:25: Up until they're not.

6:26: And right now, it seems like the dips are still being bought, as I mentioned with BTC at least finding some near-term strength by the 50 day moving average.

6:34: Now, like I said, it doesn't mean we can't go lower, doesn't mean we can't come into 112, 110, even into 108.

6:41: Bitcoin loves to break out and then retest that breakout.

6:45: And a lot of times that price action can be extremely frustrating.

6:49: And that's why, I kind of refer to consolidation in crypto as chewing glass, because just when you think things are are gonna get easy, you get tested.

7:02: Now, the way to maintain sanity in that environment is to stay zoomed out.

7:09: Now, zoomed out is relative to what kind of trader you are.

7:13: If you're a day trader, maybe zooming out is going to a 10 minute chart, right?

7:18: But if you're trying to hold Bitcoin or trying to hold some of these crypto assets for the longer term trend, You really want to stick to the daily chart and the weekly chart.

7:28: And at the end of the month, then you want to look at the monthly chart.

7:31: We won't look at it now.

7:33: Because we still have, you know, 2 weeks or whatever in in terms of the month.

7:37: So there's still lots of data that has to be built into that monthly candle.

7:41: Now, on the weekly chart here, I see what looks to be a pretty good weekly uptrend versus the 8-week exponential period moving average.

7:51: So, I think the weekly trend still looks fine, and the daily trend, yep, we're testing the 50 day moving average, but we've done that before.

7:57: So everything, at least right here right now, looks normal.

8:01: Eth pulling back to the 8th day, pulling back under the 8 day, but still above that 21 day EMA.

8:07: Now, you can see how accelerated this trend got just recently with that huge corporate bid and corporate competition, I want to say, that we've seen in terms of companies buying Ethereum, companies like Bitmine, which we'll look at here in a couple of minutes.

8:22: But this is what you want to just be aware of, in terms of Bitcoin and crypto and and just your general allocation.

8:28: Things can happen fast.

8:30: And a lot of times when you see something go up, you may think to yourself, I'll wait for the pullback.

8:36: And then what'll happen is, especially if it's a really strong move like this, that pullback never comes.

8:42: And ultimately you end up FOMOing in at the top.

8:45: And so that's why I'm a big proponent of getting some started, small, in and around key moving averages, because then at least you're participating.

8:54: And if you have a little, it's easier to add than starting a brand new full bag position.

9:00: Because if you try and start, let's say a $100,000 position, I mean, that's a lot of risk to start off just on a starter, right?

9:09: When you're not sure, when you're not being rewarded.

9:12: So you really wanna just put yourself in the best position by layering in.

9:18: So let's say you have 100K that you want to spend.

9:21: How do you do that?

9:22: Well, you start with 10, and then, OK, 10's working.

9:25: Oh, I'm, you know, I'm getting rewarded with 10.

9:27: OK, maybe I'll add 10 more.

9:29: OK, 10,000.

9:31: And then you just kind of layer in like that.

9:33: And then if you get a really big signal, like, oh, this broke a key level of resistance, and it did it on volume, and you just, you're feeling like you're getting sucked into that trade, that's when you're like, OK, I'm in, let's go.

9:46: And then you ride that Momo to the to the moon.

9:49: So that's how you would want to layer in.

9:51: And so if you're sitting there with cash on the sidelines, Looking at Eth, saying, gosh, you know, I missed the move in Eith.

9:58: I don't want to miss the next move.

10:00: How do you do that?

10:01: You do it small.

10:03: And the reason you want to do it small, especially right here right now, it's just cause we don't really have any indication that this pullback in Bitcoin, this pullback in E, this pullback in Salon is really done yet.

10:12: We don't have that clarity.

10:15: Now, we'll get that clarity with strong moves and and green bars on volume, but as we look right here right now, and remember, we can only trade one day at a time, we gotta look and go, OK, pulling back under the 8 day.

10:27: Volume's pretty high.

10:30: It did have a big move, maybe we're getting some profit taking, and then at the side, you have that little devil going, yep, but there's companies buying this.

10:37: OK, then I want to be open-minded too.

10:41: Getting some started in and around the key moving averages, and then adding, if we get a nice bullish golfing candlestick, taking out some high pivots.

10:50: So, that's what I would do here on Eth, if you're looking at it, I'll look at ETHA in a second, but the ETHA chart and the ET chart look different right now.

10:58: ETHA is holding up above the 8A.

11:01: Eth, not so much.

11:02: So, just want to separate those right here right now and understand the different analysis for crypto, the asset.

11:10: And then the ETF version of that asset.

11:12: So I hope that makes sense.

11:14: But this looks OK from a long-term trend perspective, looks fine.

11:18: And remember how sharply things moved.

11:20: I mean, this happened really quickly for Eth.

11:23: 2500 to 4700 in two months.

11:28: That's a year maker.

11:29: Like if you get if you get a move like that, and it's a good part of your account, that's, I mean, that's a good year, right?

11:36: So just keep that in mind, that yes, it has had a monster move.

11:40: It is above a very clear level of resistance.

11:43: Don't be surprised if it tests some of that resistance.

11:47: If we get a test of 4000, I would not be surprised about that.

11:52: What we would then look for is for that 4000 level to hold, and we'd want to see buyers step in and, and really show support at that zone.

12:01: Now, what we have had happened in the past is we saw a breakdown in and around that area.

12:06: And so if we get this kind of look where Ethereum comes back down to, I'll zoom in a bit, so it's easier to see, you know, comes back, just kind of chops around for a bit, then you get this clear break under, then OK, the test is not the test does not pass, right?

12:22: The test has failed.

12:24: So just keep that in mind.

12:26: Where we could fall an extra 300 here on Eth, the longer term trend would still be fine, but we'd be watching to see if that 4000 level was really holding.

12:38: So that's one thing that I would say just in terms of dollar cost averaging, you'll want to watch, because this arrow, we, you know, we might, we might end up coming down here.

12:47: And they're looking for strength to come in.

12:49: So that's why you want to, if you have cash on the side, and and you're just looking to put some money to work, you want to slowly put that money to work until you really get that confirmation.

13:00: I did add some salana today as it did pull back to the, to the 21 day EMA.

13:06: And again, why did I add to this today, even though it's a red date?

13:09: Well, cause I have a good cushion.

13:11: I think I'm along Solana from I think it's like 146, 150, something like that.

13:17: But I got a good cushion This is the prevailing pattern that I see.

13:21: It is a bit of a rising wedge, but this has been pretty accurate in terms of where resistance should come in.

13:30: We had resistance up here.

13:31: I'll tighten this up a bit.

13:36: Resistance here, resistance here, resistance here, and we almost got there just the other day before we had that hot macro data that kind of took the entire market down.

13:46: So this pattern, I think is still pretty clear.

13:49: It's still holding above the 50 day moving average.

13:53: Buyers were coming in a bit today, in and around the 21 day.

13:57: If I go to a, short-term chart, like a 10-minute chart, especially on the 10, we can see some nice buying volume coming in.

14:05: Now, I know it's a 10 minute chart, it doesn't really mean anything, but I do like to zoom in sometimes just to say, OK, am I the only one buying or, you know, there are other people buying too, or is it just, just Scott in Alberta?

14:18: And so seeing this volume today, one of the biggest single volume spikes on this chart.

14:24: You know, someone came in and bought 42,000 salon tokens, and even zooming out, I mean, that's a pretty good buy.

14:30: So, we'll see if the hourly down trend continues.

14:35: We'll see if we can firm up, but even this breakout, retest, And potential high or low at around 180, at least right here right now, seems pretty encouraging.

14:48: So, we'll see if that level holds.

14:49: If it doesn't hold, maybe I'll sell some of my ads and then see if the buyers come back in at around 170, 175, by the 50 day moving average.

15:00: Here's I bet, I bet with a nice upside reversal today, even though Bitcoin is still red on the day.

15:05: I think at one point, BTC, I mean, yeah, BTC was down around 114 when the stock market opened.

15:11: And so nice upside reversal.

15:13: This could potentially be just a phase two pullback.

15:17: That's what Dan calls it, where we have a phase one breakout, phase two pullback, and then the phase 3 is the follow through to the upside.

15:26: So we'll see if that happens, but right now, nice to see at least some buying coming in to the Bitcoin ETF considering we did have a negative outflow on Friday with the Bitcoin ETF.

15:39: So we'll see how this holds up.

15:40: Long term trend around the 50 day moving average, still looking fine.

15:45: ETHA, as you can see, it is holding above the 8 day exponential.

15:50: Where you're, you're not getting that from ETH, the actual asset.

15:53: So that's why I think you just got to do the analysis separately.

15:57: I don't want to say, you know, don't buy, don't buy ETHA here because this is still technically under, you know, remember, there's still 3 hours left in this scandal, so we'll see what happens, but ETHA, at least bouncing near the ATA, I think is a near-term encouraging signal.

16:13: Now, what has happened in the past after we get some big moves from Eth is we get these long drawn out consolidation periods.

16:21: Some of them are longer, some of them are short, but you can see this move here.

16:24: Consolidation after a big move up.

16:28: Big move up here, what do we get?

16:31: Sideways consolidation.

16:33: Big move up.

16:35: Now we're looking for, say it with me.

16:38: Yeah, sideways consolidation, good work.

16:40: So that's what we're looking for, and let's see if that happens.

16:43: Now, historically, August is not a great month for stocks, not a great month for crypto.

16:50: You may remember we talked about August generally being weak.

16:53: So the fact that we are not down near the 50 day moving average on these, I think it's pretty positive.

16:59: So that I think is it's breaking expectations to the upside, because a lot of times, like I said, August, even the mid, you know, beginning of September usually is not great.

17:10: So we'll see if we get more drawn out consolidation, but the long-term trend here in ETHA still looks great, and you may remember, we added this to our open ideas list all the way down here.

17:21: I think it was 1744, I think is when we added.

17:25: And even at 1744, I thought, oh man, I'm late.

17:28: But this has been a monster move for, I know a lot of you.

17:31: So congratulations to everyone who's riding this.

17:34: You should be up over 90%.

17:36: At one point, over 100%.

17:39: Whether you've taken partial profits, or you're just letting it ride.

17:42: I mean, this has been a great trade.

17:44: So super grateful that this has worked out for a lot of us.

17:47: OK.

17:48: I did buy some SOLZ today.

17:50: Now I did buy some salon up and then I saw SOLZ.

17:54: Sorry, I bought SOLT, the leverage one, but I did see it holding near the 21 day EMA.

17:59: So wanna see this again?

18:01: Hold up near this moving average.

18:02: Anytime we're Near a key moving average, you have basically a built-in stop, right?

18:06: If you see it holding up above, then you say, OK, closes below.

18:11: I gotta go.

18:12: And it didn't do that.

18:12: So I'm still holding this position.

18:14: BMNR bit mine immersion.

18:17: This is the Tom Lee one.

18:19: A big move here.

18:20: And I know some of you caught this off the low because I talked about it in my stock market mentor video on Tuesday, August 5th, before it's big move.

18:28: And, my goodness, I wish that I bought this because this has just been a rocket.

18:33: Now, it is consolidating, but it's still in and around some key moving averages, and the pullback today came on low volume.

18:39: So, actually don't mind how this is trading.

18:42: I would look for this to break out of this consolidation pattern eventually, up that way.

18:47: If you get a close under today's low, if you're long this, and maybe you just bought it in the past couple of days or whatever, if you get a close under today's low, I think you want to take it off, at least in the near term.

19:00: Doesn't mean you can't buy back, doesn't mean you have to sell every single share, but I would just be cognizant that at that point, it's not finding support at the AA and it is making lower lows.

19:10: Sharplick gaming was one that I mentioned this morning in the cryptoook Hits.

19:14: Nice little bounce here today.

19:17: Potentially a higher low.

19:19: Here's the first low.

19:21: Here's the high or low.

19:23: I don't love the fact that it didn't low strong above the 50 day moving average, but at least it's trying to firm up.

19:28: I think ideally you want to see it get above these key moving averages.

19:32: And again Don't hold it if it closes under today's low.

19:37: OK, XRPI this is the Volatility shares XRP ETF, I guess I should have included this with the Solona one and the Ethereum one, but Looks like a bit of a lower high here on XRPI.

19:51: I wanna see this tighten up a bit again, low volume day.

19:54: I don't love the low volume that we're seeing in the market right now.

19:57: Just tells me that we're we're getting a lack of conviction either way, where the buyers aren't super aggressive, but the sellers are kind of a waiting to see if if things hold up.

20:08: So, I again, I just, just a bit of a cautious stance right now, especially as we get up to Jackson Hole.

20:14: So, It looks like just a lower high, no real pattern here, an XRPI, but I'll keep an eye on it.

20:20: We did see XRP bounce off the 50 day today.

20:22: We'll look at that here in just a minute.

20:24: Micro strategy, or I guess they officially changed their name to just strategy, MSTR just above the 200 day moving average.

20:32: This has been lackluster since their earnings report.

20:37: just a bummer earnings reaction, really, a positive earnings result.

20:43: A negative earnings reaction and a clear rejection at these key moving averages.

20:48: Now, I did add an anchored VWOP.

20:50: You can see this secondary blue line, I'll zoom in real close, you can see it.

20:55: You see the secondary blue line?

20:56: That's actually an anchored VWOP.

20:58: Now, for this down trend to really change and for us to get a clear signal on MSTR I'm gonna need to see a big breakthrough of that 396 level coming on volume.

21:11: Now, in the near term, we want to see it hold above the 200 day moving average.

21:15: Again, low volume day, it is good that it's green.

21:18: We had multiple red days in a row, so this could be a potential rebound, but in terms of a real clear trend change, we gotta see this.

21:27: Go through that and do it on volume.

21:30: MSDX very similar.

21:32: I have my friend Rick's golden pocket retracement tool here on MSDX and we can see how it's back near a previous support zone in and around this area.

21:43: And so I'm just watching to see if this thing actually holds up around this zone.

21:48: And if we get a potential higher high above.

21:52: Today's intraday high.

21:53: If we do, then we could use today's intraday low as a potential stop, and then we're buying the higher high, and again, a potential retracement to the underside of these moving averages.

22:06: Now, Coinbase actually looks pretty interesting here.

22:08: We have a low over here from early August.

22:11: Today could be a potential higher low, but for that to happen, we're gonna need some follow through, again, in and around this pivot here.

22:20: And a retracement back above the 50 day moving average.

22:24: Here's Tesla, TSLA.

22:26: I did post about this one in the chat today and noting a potential flag, again, low volume day, potential flag.

22:33: Now, Dan was talking about how this is, you know, or could be a bit of a retracement here, where we have the overall pattern, a breakout, and then a backtest, and ideally on Tesla, you just wanna see if it holds up above that 326 level right around the 200 day moving average.

22:52: Robin Hood is still good.

22:54: This stock is just unstoppable right now.

22:56: In an up trend above all the key moving averages, positive earnings, positive reaction, and the 21 day EMA is clear near-term support.

23:04: So I think you're good on Robin Hood as long as it holds up above the 21 day.

23:09: Shout out to Laura and everyone.

23:10: In the chat talking about Roblox today, really nice bounce at the 50 day moving average.

23:15: Not really sure what made it drop down to the 50 day.

23:18: Looks like that happened on Friday, but the 50 day moving average is acting as clear support right here right now on RBLX and as long as that remains the case, I think you'll want to try and hang on to it.

23:29: Here's XRP.

23:31: Let's get into some actual crypto assets again.

23:33: XRP bouncing off the 50 day moving average.

23:36: We just want to make sure it holds up above that 50 day.

23:38: It is on our open ideas list.

23:40: If it closes under the 50 day, we'll probably close it out, but for right now, it's looking pretty good.

23:46: Sui, above the 50 day moving average as well.

23:48: You can see how the 50 day was support back here in early August.

23:52: It's still supporting.

23:53: Now, that's a positive, even if it isn't really giving us a ton of positive price action, always looking for the glass to be half full when you're trading.

24:03: You always want to look for reasons to try and stay in it.

24:07: And not, not force reasons to stay in it, not like, oh, it's pulling back 20%.

24:11: I'll give it a chance.

24:13: You wanna look at the chart objectively and say, OK, I see the 50 day moving average.

24:18: It's been it's been acting as support ever since we had this clear breakout in July.

24:23: Now, if that changes, then maybe we need to take action.

24:26: But right now that hasn't changed.

24:28: So, Sui still remains OK as long as it holds up above that 50 day.

24:33: Now, Chain Link has been a massive outperformer.

24:36: Really nice move here the last couple of weeks.

24:38: It's still great.

24:39: I think if you're in Chain Link, you're fine, just want to let it ride, and I would try and stick with at least a core position in Link.

24:49: Avax, just OK, clear support down near the 21 day.

24:53: You can see how that level has been holding, but it's not really doing much of anything right now.

24:57: Same with Ado, bit of a pullback to the, converging 50 day and 200 day.

25:03: The 50 day moving average just about to cross above the 200 day moving average, so we could be getting a golden cross, which historically has been positive, but we'll see if if that remains the case.

25:15: so we'll see.

25:16: Yeah, it looks OK right now, but again, As long as it holds up above the 50 day, we're OK.

25:21: If it closes underneath, might want to step aside.

25:25: Last one here today, it's Uniswamp, Uniswamp clear support down near the 21 day EMA.

25:30: This one has been trending up, higher highs, higher lows, clear support, like I said at the blue line.

25:36: If it closes below, then we're looking at the 50 day.

25:40: As long as it holds up above the 50 day, the longer term trend is OK, and you can see how this has been a pretty contentious area where the buyers have been forced to step in, hasn't really spent more than 1 day under the 50 day in May.

25:54: I think that rhymed.

25:55: Down by the bay.

25:57: You don't say.

25:58: I'll see you tomorrow.