CMM Webinar

August 20, 2025

Scott hosted a Crypto Market Mentor webinar where he shared his trading framework and discussed market conditions, emphasizing the importance of maintaining discipline and a long-term perspective while trading cryptocurrencies. He analyzed various market indicators and trends, including Bitcoin ETF flows, Ethereum staking dynamics, and technical performance metrics across different cryptocurrencies. Scott also discussed market sentiment and specific stock performances, while providing guidance on strategic entry points and trading approaches for various assets.

Next Steps:

1. Scott: Update the downside alert levels for ETHA ETF position.
2. Everyone: Watch for Fed Chair Powell's speech at Jackson Hole conference on Friday at 10am Eastern.
3. Everyone: Monitor FOMC July minutes being released today.
4. Everyone: Consider dip buying opportunities if Bitcoin approaches the $108,000 short-term holder cost basis level.
5. Everyone: Watch for potential resistance at the $116K level for Bitcoin.
6. Scott: Create a stablecoin guide/book with Dan for Crypto Market Mentor members.
7. Scott: Monitor Bitcoin's support level at $108,000.
8. Scott: Monitor MSTR performance relative to Bitcoin and provide updates on the sentiment shift.
9. Scott: Evaluate potential re-entry points for Solana after selling some positions due to it breaking under the 21-day EMA.
10. Scott: Monitor the Ethereum validator exit queue situation and provide updates on its impact on ETH price.
11. Scott: Speak with his tax professional on Friday.
12. Dan: Send Scott the stablecoin book he wrote.
13. Laura: Continue organizing the Bitcoin conference meetup in Las Vegas for April 2026 and provide details in the Crypto Market Mentor Telegram chat.
14. Members: Consider using the ETH/BTC chart as an altcoin season indicator for portfolio allocation decisions.
15. Members: Check the Crypto Market Mentor Telegram chat for details about the Bitcoin conference in Las Vegas.
16. Alex: Share the project timeline with the team.
17. Alex: Send the requirements document to everyone.
18. Sarah: Prepare a draft of the marketing materials.
19. Sarah: Contact the design team about creating visuals.
20. Megan: Create a new Slack channel for the team.
21. Megan: Set up a shared Google Drive folder for the team.
22. Megan: Schedule a follow-up meeting for next week.
23. Everyone: Review the requirements document before the next meeting.
24. Everyone: Add their availability to the shared calendar.

Transcript:

1

00:00:12.390 --> 00:00:18.590

Scott McGregor: Hey everybody, good morning! Welcome to the Crypto Market Mentor webinar. It is Scott.

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00:00:18.730 --> 00:00:21.490

Scott McGregor: Coming to you live from Alberta. Good to be back.

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00:00:21.970 --> 00:00:35.559

Scott McGregor: I know I said it's good to be back on Monday in my video, but it is good to be back. I'm feeling good about it. Just nice to be home, in my own bed, not living out of a suitcase. Vacation is great, as you know. Love vacation!

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00:00:36.090 --> 00:00:38.050

Scott McGregor: But there's something about coming home.

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00:00:38.150 --> 00:00:42.679

Scott McGregor: That, just feels real good. Good to see everybody. What's up, Alan?

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00:00:42.880 --> 00:00:47.270

Scott McGregor: Firemanic Dave's here. I see Doug. I see Herb.

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00:00:47.480 --> 00:00:49.499

Scott McGregor: Bryce is here. What's up, Bryce?

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00:00:49.670 --> 00:00:52.650

Scott McGregor: Good to see you, man. James, Joe.

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00:00:53.440 --> 00:00:55.860

Scott McGregor: Cal Pesh is here. Hello, my friend.

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00:00:56.630 --> 00:01:02.279

Scott McGregor: I got Mark. Mark, did you get your… did you get your Solana phone yet?

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00:01:02.790 --> 00:01:10.979

Scott McGregor: I got my Solana phone before people in California. Can't believe that! I should have brought it down, it's upstairs on a table, but I didn't bring it down.

12

00:01:11.650 --> 00:01:14.799

Scott McGregor: What's up, John? What's up, Kelsey? Hey, Laura.

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00:01:15.020 --> 00:01:27.459

Scott McGregor: Mike Cyr, Peter, Steven, Vinnie, Wanda. Good to see all some familiar faces. One day, I think we should do one of these sessions where we all have our cameras on, so I can see what you guys look like, too.

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00:01:27.800 --> 00:01:36.799

Scott McGregor: I feel like sometimes this is a one-sided conversation, and so I would love to see you guys, love to meet you guys, and in fact, some of us are actually gonna meet

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00:01:36.800 --> 00:01:49.860

Scott McGregor: in Las Vegas for the Bitcoin conference in April of 2026, and I'm really excited for that. That's gonna be a lot of fun. I know a handful of you have already mentioned that you'll want to go.

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00:01:49.860 --> 00:02:02.569

Scott McGregor: You can just ask for details in the Crypto Market Mentor Telegram chat. Laura's been organizing a lot of that. As she does. She's been, you know, a great contributor to the website, big helper for everyone. I really appreciate that, Laura.

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00:02:02.890 --> 00:02:06.100

Scott McGregor: I really appreciate just… just the sense of community.

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00:02:06.290 --> 00:02:11.879

Scott McGregor: And that's the reason that I really felt the need to send out that note that I sent out this morning.

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00:02:12.150 --> 00:02:24.610

Scott McGregor: you know, just about success isn't permanent, and failure isn't fatal. And especially after a hard day in the market, like we had yesterday, where it just seemed like everything was falling.

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00:02:25.170 --> 00:02:33.980

Scott McGregor: I needed that reminder because, you know, I'm someone that really focuses on mindset, and as you know, when you're trading.

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00:02:34.610 --> 00:02:43.689

Scott McGregor: It's really easy to physically trade, right? It's just clicking a button. I'm clicking the mouse, I'm buying, I'm selling, I'm taking an action.

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00:02:44.250 --> 00:02:48.210

Scott McGregor: Once that's done, It's kind of out of your hands.

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00:02:48.780 --> 00:02:57.979

Scott McGregor: And the real battle is then the battle with yourself, and the battle with your head. And, you know, I'm someone who really focuses on goals a lot.

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00:02:58.620 --> 00:03:02.869

Scott McGregor: And I'm someone who really struggled with trading when I first started.

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00:03:02.980 --> 00:03:08.160

Scott McGregor: And so that's one of the reasons that I am forced to be systematic now.

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00:03:08.280 --> 00:03:11.980

Scott McGregor: Because I can tell you, it's a lot more fun not to struggle.

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00:03:12.600 --> 00:03:16.799

Scott McGregor: It's a lot more fun to make money when the time is right.

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00:03:17.200 --> 00:03:27.279

Scott McGregor: And to be out of the trade when things are going down, so that you can have sideline cash, and then put that cash to work, and compound those gains over time.

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00:03:27.410 --> 00:03:46.760

Scott McGregor: And that's really how you grow your account when you're actively investing. Otherwise, you just buy the S&P, buy one stock, let it ride, check in every week or so. But if you are really trying to do something, if you're trying to make it happen with your account, and really achieve something big in your life.

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00:03:46.800 --> 00:03:52.719

Scott McGregor: Then, it takes discipline, and it takes sticking to A clear set of rules.

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00:03:52.850 --> 00:03:56.180

Scott McGregor: And I'll go over some of my sell rules here today.

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00:03:56.310 --> 00:04:04.639

Scott McGregor: You know, I thought this was gonna be just a short webinar of, like, yeah, we'll just cover, you know, we'll stick to the charts. That's what I thought when I came down to my desk this morning.

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00:04:05.170 --> 00:04:07.790

Scott McGregor: But as I got working, as I got sitting here.

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00:04:07.840 --> 00:04:12.460

Scott McGregor: And really thinking about, thinking about you, and thinking about, you know.

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00:04:12.490 --> 00:04:27.609

Scott McGregor: how I've just been feeling about the market generally, I think it's really important to, yeah, you know, we'll do the macro work, we'll understand what the market is thinking, what the market is doing, what inflation looks like, we'll look on-chain and see what, the whales are doing in terms of

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00:04:27.610 --> 00:04:35.749

Scott McGregor: Trading, you know, are the whales selling right now? Are they panicking out? Yeah, we'll look at all of that, but I also think it's important to…

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00:04:36.280 --> 00:04:37.780

Scott McGregor: Just to reiterate.

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00:04:37.910 --> 00:04:47.519

Scott McGregor: Some sell rules here, because if you… maybe you didn't get to sell some on the way up, or maybe you just held on a little too long.

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00:04:48.080 --> 00:04:52.260

Scott McGregor: Let me just say, we've all done it. So, relax. It's gonna be fine.

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00:04:52.540 --> 00:04:57.210

Scott McGregor: Success is not permanent. Failure is not fatal. You'll be okay.

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00:04:57.600 --> 00:05:01.529

Scott McGregor: It will bounce back. We will bounce back. You will bounce back.

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00:05:01.830 --> 00:05:03.340

Scott McGregor: So I just want you to know that.

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00:05:03.700 --> 00:05:17.449

Scott McGregor: But I do want to go over just my set of rules here, just as a reminder, because as you see what I'm doing in terms of sending out buy alerts, sending out sell alerts, or downside alerts, or what, you know, whatever it is.

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00:05:17.980 --> 00:05:25.240

Scott McGregor: taking profits, whatever. You know, you may look at that and be like, okay, like, what's the process here? And I know for me.

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00:05:25.860 --> 00:05:36.190

Scott McGregor: Sorry about my throat. I woke up with, like, just a really sore throat today. I probably caught something on the airplane. You know, I always, I always, like, kind of…

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00:05:36.400 --> 00:05:42.710

Scott McGregor: wonder, when I see someone wearing a mask on an airplane these days, I'm always like, wow, why… you know, are they sick, or whatever?

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00:05:43.160 --> 00:05:57.619

Scott McGregor: And then I always get sick on the airplane, and I think to myself, I should have wore a mask. I should have just put myself in bubble wrap, because I always seem to catch something from someone on a plane. So I apologize if I have to pause. My voice is just… my throat is on fire right now.

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00:05:57.620 --> 00:06:08.919

Scott McGregor: But the point I'm trying to get to here, and I've kind of lost track of it, but, you know, I want you to understand what we're doing and what the framework is for my system.

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00:06:09.270 --> 00:06:10.890

Scott McGregor: As much as I can.

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00:06:11.090 --> 00:06:27.640

Scott McGregor: You know, I'm not gonna go as deep as I do for something like my swing trading course, which I know a lot of you have taken, and a lot of you have found a lot of success out of that, and I'm so… I'm so gratified by that. You have no idea. That is… that is so amazing to hear that, that my swing trading course has made

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00:06:27.930 --> 00:06:39.660

Scott McGregor: people millions of dollars, like, it's amazing. But I'm gonna go over some just basic cell rules that I think are gonna be really important to you, and then what you'll see is, again, that framework of, like, okay.

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00:06:40.450 --> 00:06:50.759

Scott McGregor: Scott's sending out this alert here on taking profits, or whatever. Okay, why is he taking profits here? You know, why is this an important level? Or whatever.

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00:06:51.020 --> 00:07:06.410

Scott McGregor: And so we'll go over that here as well. So the webinar will be… hopefully, I'll squeeze it all into an hour, but we might go a little long here, just because I do think that that is important. And then we'll also talk briefly about MicroStrategy, or, I guess, strategy.

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00:07:06.770 --> 00:07:26.000

Scott McGregor: As many of you know, that is a, you know, that's a top-watch stock for us here at Crypto Market Mentor. And the reason it's a top-watch stock is strictly just because of its history of outperformance. But just because something has performed well historically doesn't mean that it always will, but it does mean that it's something that we should pay attention to. Leaders tend to lead.

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00:07:26.000 --> 00:07:32.280

Scott McGregor: sometimes they have moments, like we're going through right now with MSTR, where the stock is really underperforming.

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00:07:32.730 --> 00:07:35.400

Scott McGregor: And there's a lot of negative sentiment around the stock.

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00:07:35.680 --> 00:07:52.699

Scott McGregor: Now, do I… I don't think that will last. I think, ultimately, the stock will make new highs, because nothing has really changed about the stock, other than people are feeling bad about it, or, you know, maybe people are underwater on some high buys, you know, whatever it might be.

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00:07:52.700 --> 00:07:59.500

Scott McGregor: But ultimately, you know, I think, just going over, kind of, the near-term sentiment about MSDR,

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00:08:00.090 --> 00:08:07.720

Scott McGregor: Because I think that'll really set the stage for some of these other Treasury companies, because as we know, it's not just Bitcoin Treasury companies anymore.

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00:08:07.720 --> 00:08:21.330

Scott McGregor: there's a big Ethereum treasury company, like BMNR, and others. And so, I think if you get the idea of, like, okay, this is happening to MSTR, assume whatever is happening to MSDR right now will eventually happen to

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00:08:21.330 --> 00:08:31.479

Scott McGregor: some of these other Treasury companies, right? Tom Lee with BM&R, as we'll get into shortly, you know, he wants to raise $20 billion to buy Ethereum.

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00:08:31.930 --> 00:08:33.520

Scott McGregor: Well, how's he gonna do it?

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00:08:33.830 --> 00:08:40.330

Scott McGregor: He's gonna dilute the stock. He's gonna come up with products, he's gonna… he's gonna follow the sailor playbook.

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00:08:40.470 --> 00:08:47.639

Scott McGregor: And so, while it may feel like, oh, well, MSDR is tarnished because of, you know, whatever.

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00:08:47.990 --> 00:08:51.560

Scott McGregor: sailors, … You know, he's, he's, …

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00:08:51.750 --> 00:08:57.110

Scott McGregor: he's, he's diluting the stock, or, you know, whatever people are saying on Twitter, and they're saying a lot.

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00:08:57.720 --> 00:09:14.039

Scott McGregor: just assume that BMNR is probably going to do the same thing. They're just following that playbook. So, we'll go over some of that here as well, and then, of course, we'll get into the charts and your questions, and let me just say I'm so grateful that you're here, so let's get going. As always, I can't give you, official

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00:09:14.040 --> 00:09:21.449

Scott McGregor: financial advice, I can't give you portfolio advice. I'm an active investor, I'm a trader just like you. I just have a system that I like to share with people.

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00:09:21.750 --> 00:09:33.689

Scott McGregor: And as I mentioned, it does help people find success, and so I'm super grateful to share that with you, but if you are interested in, like, actual financial advice, talk to a financial advisor. I think that's really important.

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00:09:33.690 --> 00:09:43.510

Scott McGregor: Also, I can't give you tax advice. I'm in Canada, you might be in the United States, we might have different tax rules, so I would definitely talk to a tax professional. I deal with a tax professional myself.

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00:09:43.510 --> 00:09:50.839

Scott McGregor: And I have them do everything. And I'm gonna talk to them on Friday, as a matter of fact. And so, it is something that is really important, because…

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00:09:50.880 --> 00:09:59.119

Scott McGregor: you know, the tax rules might be different from where you are, state to state, country to country. So it's, just really important for you to know.

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00:10:00.140 --> 00:10:03.149

Scott McGregor: Where are we technically, right now? Bitcoin.

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00:10:03.320 --> 00:10:25.550

Scott McGregor: 2% below the 50-day moving average, so we are getting a decent bounce here today after Bitcoin's big downdraft yesterday, but that said, we're still under the 50-day moving average. Ethereum's still seeing some outperformance. ETH, 17% above the 50-day moving average. And Solana is also above the 50-day moving average, just having a decent bounce now, 183.

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00:10:25.700 --> 00:10:29.530

Scott McGregor: And it is, 4.8% above that 50-day.

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00:10:29.790 --> 00:10:38.409

Scott McGregor: So what's happening? Well, I actually didn't make any changes to this from the last time you and I got together on one of these webinars. August has been known to be choppy.

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00:10:38.610 --> 00:10:43.790

Scott McGregor: It's happening. The thing that we have been talking about since July? Still happening.

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00:10:44.140 --> 00:10:55.710

Scott McGregor: Yes, Bitcoin did make a new high, but it also pulled back sharply. Okay, that is CHOP and volatility, so August is playing out, as expected. The movie is underway.

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00:10:55.780 --> 00:11:06.230

Scott McGregor: So what should we do? What do you need to do? We continue to move up stops and downside alerts, and we look for dip buying opportunities in and around key moving averages.

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00:11:06.230 --> 00:11:18.550

Scott McGregor: Now, our strategy at Crypto Market Mentor is we want to, ideally, hold a position for the long-term adoption trend, but also trade in scales. And so, with whatever you're doing, if you have a great cushion in something.

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00:11:19.200 --> 00:11:20.770

Scott McGregor: Try not to sell at all.

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00:11:20.900 --> 00:11:28.909

Scott McGregor: Do what you can to not sell at all. Try and hang on to a little bit, because if you have been in this space for

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00:11:28.910 --> 00:11:40.999

Scott McGregor: more than, more than a week, you know there are times where we get a lot of volatility in both directions. And if you are under-allocated, and you see it going on… going up without you.

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00:11:41.070 --> 00:11:53.930

Scott McGregor: and you sold something a couple of days ago, or sold out of it completely a couple of days ago, that is a terrible feeling. That's the feeling of FOMO. We want to avoid the feeling of FOMO, the fear of missing out.

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00:11:54.810 --> 00:11:56.619

Scott McGregor: Or the fear of…

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00:11:56.740 --> 00:12:13.830

Scott McGregor: losing more, you know, essentially. We, you know, we don't want to… we want to watch both sides of the trade. We want to be careful on the downside, but we also want to pay attention to how we're feeling when things are going up. If we start getting exuberant, if you start

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00:12:13.830 --> 00:12:20.450

Scott McGregor: shopping for a Porsche 911 on a daily basis, where every day you're like, today's the day I'm gonna think of…

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00:12:20.500 --> 00:12:30.099

Scott McGregor: Then, really take notice of yourself, because your account might be going up really fast in a short amount of time, and that might be a time to take some off the table.

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00:12:30.460 --> 00:12:53.359

Scott McGregor: I can't tell you how many times I've been driving down… driving down the road in my… in my… I call it my daddy wagon. It's a Honda CR-V. Driving down the road in my Honda CR-V, and then I got my phone set up over here, and I'm watching the charts go up, and I'm just counting the amount of Ferraris that I'm gonna buy later in my retirement. And that's usually the time that Scott needs to take profits. So.

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00:12:53.360 --> 00:13:04.819

Scott McGregor: just pay attention to that of yourself, and understand that you do want to hold on to some for that long-term adoption curve. You know, I do believe Bitcoin is going to go to a million dollars one day, but it's probably not going to happen in a straight line.

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00:13:04.820 --> 00:13:13.429

Scott McGregor: But if you have a nice, low-cost basis, there's no reason why you have to sell out of all of it, because you want to, you know, really maintain that advantage

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00:13:13.430 --> 00:13:16.160

Scott McGregor: Of that low-cost basis.

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00:13:16.460 --> 00:13:23.000

Scott McGregor: Now, currently in the market, we're watching for Ethereum and Alts to outperform. We're still in

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00:13:23.420 --> 00:13:34.400

Scott McGregor: Bit of an altcoin season, where even today, we're seeing Ethereum up 4.5%, we're seeing Bitcoin up 0.85%, so we're still getting outperformance in alts and in ETH,

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00:13:34.550 --> 00:13:42.430

Scott McGregor: But that said, you want to protect partial profits. If things go vertical, that's the time. Not to get exuberant.

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00:13:42.600 --> 00:13:45.389

Scott McGregor: The time to think about protection of your account.

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00:13:46.830 --> 00:13:53.589

Scott McGregor: Here's our current CMM Open Ideas list. Thanks again to Laura for helping me maintain this and keeping it together.

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00:13:53.740 --> 00:14:09.580

Scott McGregor: And we do have a handful of trades that are still working great, and one of those is Chainlink. Chainlink, we put on our open ideas list at $16.69. Today, it's $24.99, so we have a nice 49% gain on that. Now, I just set a small starter position.

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00:14:09.580 --> 00:14:16.640

Scott McGregor: And that, you know, and then ultimately, I had to go on vacation, and when I went on vacation, this thing went vertical.

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00:14:16.730 --> 00:14:24.399

Scott McGregor: And so, you know, you should be at least profitable, even if you just had a small position, you should be very profitable here on Chainlink.

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00:14:24.800 --> 00:14:38.490

Scott McGregor: We did close out SUI yesterday. I haven't looked at SUI today, but one line in the sand I was looking at on SUI was the 50-day moving average. Now, if I'm looking at SUI right now in the chart, it's still under the 50-day moving average.

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00:14:38.710 --> 00:14:41.390

Scott McGregor: Now, Sui's been a great performer as well.

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00:14:41.750 --> 00:14:56.079

Scott McGregor: Not this time around. You know, this time around, we did add it on, I think it was August the 6th as well, and the price was $347, and ultimately, you know, it went up from $347 to…

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00:14:56.170 --> 00:15:00.419

Scott McGregor: 419, or 418, so it did go up over 20%.

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00:15:00.420 --> 00:15:20.610

Scott McGregor: But of course, that happened when I was on vacation, so I didn't… I wasn't able to send out a sell alert or anything like that. But, you know, you could have potentially had a 20% or, you know, 15-20% gain in SUI, and then locked that in and done really well. I stopped it out yesterday just because it did close under the 50-day moving average, just as protection.

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00:15:20.930 --> 00:15:22.920

Scott McGregor: And as I mentioned yesterday.

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00:15:23.090 --> 00:15:41.440

Scott McGregor: You know, if we get downside volatility, in Bitcoin, it tends to, really go more in the alts, because of the speculative nature of some of these altcoins. And so if we get a, you know, 1%, 2% down day in alts, that's the time we're gonna get a 5%, 7%, or even a 10% down day.

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00:15:41.440 --> 00:15:51.200

Scott McGregor: in some of the altcoins. So you just want to be careful about that. And, you know, I don't know what direction this market's gonna go. Right now, it's just shopping sideways, but if we do…

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00:15:51.360 --> 00:15:58.030

Scott McGregor: Have a technical recession, into September, you know, leading up to

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00:15:58.740 --> 00:16:08.019

Scott McGregor: when we think the Fed will cut rates, you know, if we do have some breaks of key moving averages in the stock market, we may see continued downside in crypto, and so again, just wanted to be protective.

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00:16:08.160 --> 00:16:13.820

Scott McGregor: Now, I did close out one of the, downside alerts on XRP yesterday.

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00:16:14.200 --> 00:16:29.270

Scott McGregor: One of those trades is up 20%, the other one is up… sorry, down 4.36, and as always, I am looking for multiple entries, so you may see things on this list twice, and that's because I saw an entry here, and then, oh, this looks like a good entry as well.

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00:16:29.460 --> 00:16:37.919

Scott McGregor: Now, some of them work out, some of them don't. You know, nobody's perfect here. The first one, up 20% right now. At one point, I think this was up, over 20%.

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00:16:38.420 --> 00:16:43.249

Scott McGregor: This one not working out so well, but still above the secondary downside alert level.

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00:16:43.580 --> 00:17:01.490

Scott McGregor: BITX, I did recommend considering selling half of your position here yesterday, but keeping half and keeping a stop at break-even. Now, the reason I thought that is because of what we're seeing today. I didn't want to stop out the trade completely, because we were still a couple of dollars above the cost basis level.

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00:17:01.780 --> 00:17:13.320

Scott McGregor: So, now this is still okay. You're still in a position where, if it does firm up, if Bitcoin fixes itself, if BITX gets back above the 50-day moving average, you can add back to that position

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00:17:13.680 --> 00:17:15.650

Scott McGregor: And still maintain a decent cushion.

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00:17:15.819 --> 00:17:30.839

Scott McGregor: So that's really, again, that's what trading around a core is. It's about keeping some at break-even. And maybe your price isn't $54.72, maybe your price is $54.90, you know, whatever it is. It just… it depends on when you bought.

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00:17:30.940 --> 00:17:48.139

Scott McGregor: I'm giving you a guide, I'm giving you a framework, I'm giving you a playbook, but I know you have a busy life. You know, you're not staring at the screen, like some of us all day long, burning your eyes out watching crypto charts. You know, maybe you have grandkids you want to play with, or whatever. And so, maybe you're not around to

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00:17:48.560 --> 00:18:04.840

Scott McGregor: buy when I say it's time to buy. Maybe you gotta buy a little higher, that's fine. It really depends on what your cost basis is. And so, if your cost basis is not $54.72, maybe it's $55.50, or something like that. Then, okay, that's where your stop goes. But again, I'm just kind of giving you a framework here.

121

00:18:05.320 --> 00:18:15.380

Scott McGregor: On Solana, we do have two of our downside alerts stopped out, but our last one is still fine. And the trade on Solana is up about 19%.

122

00:18:15.920 --> 00:18:19.879

Scott McGregor: I did buy a little Solana, I think it was…

123

00:18:21.070 --> 00:18:45.159

Scott McGregor: on Monday. I added some Solana on Monday. I sold that Solana yesterday just because of an expectation breaker with it breaking under that 21-day EMA. So even I, you know, even though I have a long-term time horizon with Solana, I do think that this is going to be a big winner. I still want to trade around that position, still want to just be protective. I don't want to be loosey-goosey. You know, again, this is something we talked about with Dan in the Stock Market Mentor webinar.

124

00:18:45.330 --> 00:18:52.939

Scott McGregor: when you don't think you have anything to worry about is usually when you should worry the most. And so, you know, there is a tendency

125

00:18:53.330 --> 00:18:55.340

Scott McGregor: With crypto in some ways.

126

00:18:55.490 --> 00:19:07.600

Scott McGregor: to get complacent, if you have really big gains. I got a really big gain in Solana. My gain on Sol is up over 1,000%, from when I initially bought in 2023. So, you know, we're sitting on… on some decent cash.

127

00:19:07.600 --> 00:19:17.149

Scott McGregor: But I don't want to just let that cash go. I don't want to just ride all of it down. You know, that's the worst thing you can do. And so, you do want to, in my opinion.

128

00:19:17.160 --> 00:19:31.629

Scott McGregor: stay flexible, and say, okay, even if I have a long-term time horizon, even if I have a big monster gain, I still want to respect the current price action. So maybe that means selling into extension. Maybe that means selling a new ad that you just bought, which is what I did yesterday.

129

00:19:32.510 --> 00:19:46.560

Scott McGregor: Same with the, SOLS ETF. The Souls ETF car price is $19.30, 1938. Our entry was $16.80. So, you know, 15% gain, still holding on that. And again, I like to trade in thirds.

130

00:19:46.560 --> 00:19:53.080

Scott McGregor: So, you should still have some of that left. On ETHA, our gain is 78%, baby!

131

00:19:53.080 --> 00:20:07.029

Scott McGregor: Woo! What a monster! That has been great for, I know, a lot of you. Some of you have been playing the leveraged Ethereum ETF as well, ETHU, and that has just been on fire. So, loving that, and again, our entry.

132

00:20:07.030 --> 00:20:14.310

Scott McGregor: 1744, right off the 50-day moving average on that bounce. It's at 31.18-ish. Let's see right now.

133

00:20:14.740 --> 00:20:29.119

Scott McGregor: $32.46, so it's even higher than what we have listed here. So this is still a great trade, I know for a lot of you, so I would just try and stick with it. But again, let's not get complacent. You know, I do have a downside alert at $26.75.

134

00:20:29.130 --> 00:20:34.059

Scott McGregor: I haven't updated it, because I just kind of want to let it work. I kind of want to let that cushion build.

135

00:20:34.060 --> 00:20:50.109

Scott McGregor: And then, okay, let's set some… let's set some levels. We can look at some of that here today. And then IBIT, just to wrap it up, our entry, 6090, currently 6386. And again, this is one where, yeah, you know, we did close out a downside alert, but still hold

136

00:20:50.110 --> 00:20:51.349

Scott McGregor: Some of that position.

137

00:20:51.780 --> 00:21:10.770

Scott McGregor: Now, again, why do we want to hold some of that position? Because of days like today, where we got a big downdraft yesterday, and now we're getting a bit of a bounce. So we want to try and hold that core. Guys, this is… I'm showing you in real time what trading around a core is actually like. It's just up to you on whether or not you want to do that.

138

00:21:11.830 --> 00:21:18.040

Scott McGregor: Okay, so let's get into some of my sell rules. Now, this is really important, guys. This is…

139

00:21:18.140 --> 00:21:23.679

Scott McGregor: everything that we do at Crypto Market Mentor in terms of selling, this is the framework here.

140

00:21:23.960 --> 00:21:28.840

Scott McGregor: And so, my sell rules are… Number one, sell strength.

141

00:21:29.090 --> 00:21:33.759

Scott McGregor: Did I make a lot of money in a short amount of time? If the answer is yes.

142

00:21:34.060 --> 00:21:39.469

Scott McGregor: you might want to consider selling some. Now, how much is some? That's up to you.

143

00:21:40.130 --> 00:21:53.989

Scott McGregor: You know, I don't know what… I don't know what a lot of money is to you, right? It's different for everybody. So, for some people, if you make a thousand bucks in a day, that's a pretty damn good day. Maybe you want to take some of that off the table. Maybe you want to sell a quarter. Maybe you want to sell half.

144

00:21:54.100 --> 00:21:57.589

Scott McGregor: It's… it's up to you and… and… and your trade.

145

00:21:58.420 --> 00:22:07.199

Scott McGregor: I also like to stagger stops. As you saw just on the sheet, that we looked at, there's 3. I like to trade with 3 stops. That's typically my system.

146

00:22:07.650 --> 00:22:20.329

Scott McGregor: So, if we're in a trade, like ETHA, and it's up 70-plus percent, like it is right now, how do we… how do we manage that? Well, we set 3 stops. Boop, boop, boop. And again, it depends on what levels

147

00:22:20.630 --> 00:22:24.509

Scott McGregor: You want, that you're not willing to give back that… that money.

148

00:22:24.920 --> 00:22:31.850

Scott McGregor: I also like to use guardrails. Now, for me, my guardrails are the ADMA, 21-day EMA.

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00:22:32.060 --> 00:22:34.639

Scott McGregor: 50-day simple, 200-day simple.

150

00:22:35.650 --> 00:22:37.119

Scott McGregor: If anything is under.

151

00:22:37.840 --> 00:22:43.770

Scott McGregor: one or many of these, it might not be a trade that I'm interested in. And so, why would I hold a stock

152

00:22:43.830 --> 00:22:59.829

Scott McGregor: If it's under some of these key moving averages. If you look at MSTR, for example, when it got rejected at the 50-day moving average, what happened next? Bad things happened. So you want to respect these moving averages, you want to use them as guardrails, just like on the road.

153

00:23:00.070 --> 00:23:03.190

Scott McGregor: Because if you don't, your guardrail breaks.

154

00:23:03.500 --> 00:23:08.309

Scott McGregor: And you go off the road. And when you're driving, not great. When you're trading, not great.

155

00:23:09.070 --> 00:23:14.810

Scott McGregor: You also want to have expectations. If I'm buying this here, What is my expectation for?

156

00:23:15.190 --> 00:23:16.740

Scott McGregor: What's gonna happen next?

157

00:23:17.010 --> 00:23:21.899

Scott McGregor: And it's not that you're trying to predict, you're just trying to set yourself up to know

158

00:23:22.340 --> 00:23:33.429

Scott McGregor: what you'll do if those expectations get broken, to the upside or the downside. Maybe an upside expectation breaker is, I made a lot of money in a short amount of time.

159

00:23:33.810 --> 00:23:38.770

Scott McGregor: Maybe a downside expectation breaker is it broke the 50-day moving average.

160

00:23:38.920 --> 00:23:44.949

Scott McGregor: So, have expectations. If I'm buying this year, what do I expect will happen? And if you don't know.

161

00:23:45.440 --> 00:23:48.820

Scott McGregor: maybe you shouldn't do anything, right? Maybe you shouldn't be buying anything.

162

00:23:49.060 --> 00:24:00.159

Scott McGregor: Because you need to be… again, you need to be precise. The whole point of you running your own money is so that you can be precise. Otherwise, just pay someone else to do it, and go sit on the beach or something.

163

00:24:00.490 --> 00:24:15.809

Scott McGregor: So, have those expectations. I'm buying this here because I expect it's gonna go up. Or I'm buying this here because I expect it's gonna hold above that 21-day EMA. So even if it does pull back, I'm still okay as long as I have that guardrail in place.

164

00:24:16.800 --> 00:24:25.750

Scott McGregor: And lastly, your entry matters, right? Everything starts with you. If I send out an alert, 5472.

165

00:24:25.900 --> 00:24:29.279

Scott McGregor: And you're unable to buy until 55.60.

166

00:24:29.780 --> 00:24:46.860

Scott McGregor: That is your price. Your entry is what matters. So if I'm like, oh, stop at $54.72, because that's the entry that I took, but yours is higher, then, you know, you shouldn't be using my stop, because I'm… I have a different price than you have. So my situation is different.

167

00:24:47.090 --> 00:24:53.200

Scott McGregor: So your entry It matters. Dan talks about that all the time, by the way. Entry is everything.

168

00:24:53.550 --> 00:25:00.270

Scott McGregor: And so, any selling that we do at Crypto Market Mentor is all based on this framework. So, if you're ever wondering, what's Scott thinking?

169

00:25:00.760 --> 00:25:02.340

Scott McGregor: Take a screenshot, baby.

170

00:25:02.510 --> 00:25:03.519

Scott McGregor: This is it.

171

00:25:03.780 --> 00:25:05.289

Scott McGregor: I hope that's helpful, guys.

172

00:25:05.910 --> 00:25:11.720

Scott McGregor: Okay, let's get into the, regularly scheduled program. We'll look at Bitcoin ETF flow.

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00:25:11.950 --> 00:25:20.990

Scott McGregor: And it's been negative the last couple of days. Now, this is not a future teller, it's not, you know, it's not usually a good sign of what's to come.

174

00:25:21.380 --> 00:25:27.819

Scott McGregor: It's really only a sign of what's happening, and so if you're wondering, oh, why did Bitcoin go down a bunch yesterday?

175

00:25:28.220 --> 00:25:46.040

Scott McGregor: Well, here's an idea. $500 million came out of the Bitcoin ETFs. So there's… there's, again, just… it just tells you what is happening, doesn't tell you what is going to happen, because sometimes we can have a big downdraft, or a series of downdrafts, and then we have money come right back in.

176

00:25:46.530 --> 00:26:03.190

Scott McGregor: Now, that money could be long-term money, that money could be short-term money, we don't know. But again, it just gives you an idea of, like, okay, what happened? Why, you know, why did Bitcoin pull back thousands of dollars? Oh, okay, wow. You know, it was a broad-based market sell-off, the stock market was selling off.

177

00:26:03.670 --> 00:26:05.530

Scott McGregor: And we saw people de-risking.

178

00:26:06.890 --> 00:26:09.109

Scott McGregor: And they de-risked out of Bitcoin as well.

179

00:26:09.290 --> 00:26:12.400

Scott McGregor: Okay, makes sense. Is anything wrong with Bitcoin?

180

00:26:12.750 --> 00:26:14.020

Scott McGregor: Checks notes.

181

00:26:14.560 --> 00:26:20.740

Scott McGregor: Nope, nothing's wrong with Bitcoin. Okay, so Bitcoin, the asset is still fine, Bitcoin, the network is still fine.

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00:26:20.930 --> 00:26:22.829

Scott McGregor: Just getting a bit of a rotation.

183

00:26:24.340 --> 00:26:25.829

Scott McGregor: Same thing with Ethereum.

184

00:26:27.010 --> 00:26:37.730

Scott McGregor: Nice big inflows, over a billion dollars into the ETH ETFs on August the 11th, and now we're getting some outflows. Now, why are we getting the outflows? Same reason.

185

00:26:38.270 --> 00:26:40.980

Scott McGregor: de-risking Stock Markets Week.

186

00:26:41.260 --> 00:26:42.760

Scott McGregor: Crypto market feels it.

187

00:26:42.890 --> 00:26:48.469

Scott McGregor: People are just taking money off the table, or stepping aside, waiting for volatility to calm down.

188

00:26:49.450 --> 00:26:53.620

Scott McGregor: Now, on the Solana ETF, there's only one, and it isn't, …

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00:26:54.620 --> 00:27:11.839

Scott McGregor: I don't want to say great, it isn't a great ETF. It's not something that I've ever bought. Now, I've thought about buying it, but it just doesn't really satisfy my goals for what I'm trying to do. And that's why I like to focus on the other Solana ETFs, the Futures ETFs, SOLT, SOLZ, stuff like that.

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00:27:12.070 --> 00:27:16.500

Scott McGregor: But this is the only one where we actually have a tracking of the money coming in and out.

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00:27:16.990 --> 00:27:21.220

Scott McGregor: Now, it hasn't been terrible, but it hasn't been great.

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00:27:21.340 --> 00:27:28.810

Scott McGregor: So, a lot of times, excuse me, a lot of times with the Solana ETF flow, like you'll see in the Crypto Quickets that I send out in the morning.

193

00:27:29.220 --> 00:27:30.730

Scott McGregor: Sometimes there's none.

194

00:27:31.090 --> 00:27:48.020

Scott McGregor: Like yesterday, there's no money in, no money out of these Solana ETFs, at least the SSK ETF. Okay, well, that's actually pretty encouraging, considering Solana was down a bunch yesterday, but we didn't have a massive outflow. So, you have to understand what this ETF is, why people are holding it.

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00:27:48.690 --> 00:28:00.849

Scott McGregor: Remember, SSK is a staking ETF, and people are holding this because they want exposure to the yield that Solana makes by staking, but they don't want to own Solana and stake it themselves.

196

00:28:01.180 --> 00:28:14.120

Scott McGregor: Okay, so that means that not a lot of money is probably going to go in and out, because people are trying to just hang on and generate yield from it. They're not looking for momentum like they might be with SOLT or SOLZ.

197

00:28:14.220 --> 00:28:25.150

Scott McGregor: So that's just one thing to keep in mind, and I don't think it's a great indicator of, you know, the things that are happening, the great things that are happening with Solana. It's just, okay.

198

00:28:25.480 --> 00:28:34.000

Scott McGregor: it is what it is. So, I look at it, but I don't really put a lot of weight into it. If there's a bunch of money that goes into it, then okay, oh, that gets my attention.

199

00:28:34.460 --> 00:28:37.489

Scott McGregor: But if you're looking at the crypto quick hits every morning.

200

00:28:37.880 --> 00:28:50.049

Scott McGregor: and you see, you know, maybe no inflow, or a low inflow, or, you know, 2.2 million out yesterday, or the day before, excuse me. You know, again, I don't add too much weight on that.

201

00:28:51.010 --> 00:28:53.850

Scott McGregor: Let's look at some top news, and I think…

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00:28:54.580 --> 00:29:00.070

Scott McGregor: Man, probably the biggest news is the fact that we have an SEC chair that actually likes crypto.

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00:29:00.200 --> 00:29:09.169

Scott McGregor: And Paul Atkins was at a conference yesterday in Wyoming, the SALT conference, and he said something that no SEC chair has ever said.

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00:29:09.800 --> 00:29:17.210

Scott McGregor: He said very few tokens are probably securities, and most of the crypto tokens are not securities.

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00:29:17.790 --> 00:29:19.689

Scott McGregor: Now, this flies in the face.

206

00:29:20.000 --> 00:29:28.109

Scott McGregor: of what Gary Gensler said, right? And so, he says, from an SEC's perspective, we will plow forward on this idea

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00:29:28.930 --> 00:29:33.079

Scott McGregor: That just the token itself is not necessarily the security.

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00:29:33.240 --> 00:29:35.199

Scott McGregor: There are very few in mind.

209

00:29:35.420 --> 00:29:41.919

Scott McGregor: Tokens that are securities, but it depends on what's packaged around them And how they're being sold.

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00:29:42.590 --> 00:29:45.240

Scott McGregor: And I think he makes an interesting analogy here.

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00:29:45.900 --> 00:29:48.109

Scott McGregor: He says, I can buy an orange.

212

00:29:48.210 --> 00:29:51.800

Scott McGregor: And I'm not necessarily buying the promise to someone

213

00:29:52.570 --> 00:30:10.450

Scott McGregor: having to, sorry, to have somebody harvest it, squeeze it, and then market it, and then send me the dividend. So, that's the difference. Like, he's saying, I'm not buying an orange, and then making orange juice, and then calling that orange a security, because I'm doing something with that thing.

214

00:30:11.380 --> 00:30:14.429

Scott McGregor: So I think that that is… I mean, this is probably…

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00:30:14.840 --> 00:30:22.440

Scott McGregor: it's not getting as much headlines as it should, but I do think that this adds a lot of potential future clarity for

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00:30:23.240 --> 00:30:26.430

Scott McGregor: Thousands of some of the crypto tokens that we have right now.

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00:30:27.330 --> 00:30:33.980

Scott McGregor: Let's go into macro, and inflation is wobbly, and I think we should expect it to be wobbly.

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00:30:34.680 --> 00:30:46.070

Scott McGregor: Now, we're not nearly as high, according to TrueFlation, as the BLS is reporting, but we are getting spikes, and this is something we talked about a few months ago, where we talked about the potential of just mixed data.

219

00:30:46.860 --> 00:30:57.799

Scott McGregor: We kind of saw that last week, where we had that hot inflationary data, I think it was the PPI number, so CPI was fine, PPI was hot, and the market kind of threw a fit.

220

00:30:58.680 --> 00:31:02.749

Scott McGregor: But I think we're gonna get this wobbly nature of inflationary data

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00:31:03.580 --> 00:31:13.639

Scott McGregor: for the foreseeable future, just because of everything that has been going on. And not, you know, I'm not just talking about tariffs, we don't, you know, we don't really have a clear idea yet, I don't think, of what tariffs are gonna do.

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00:31:14.130 --> 00:31:24.560

Scott McGregor: Yes, you know, there probably is some inflation with tariffs. I know there is when it comes to food here in Canada, food in the grocery stores, but then you look at gas prices, gas prices are down.

223

00:31:25.590 --> 00:31:29.820

Scott McGregor: So we're getting low energy inflation, but high food inflation.

224

00:31:30.230 --> 00:31:38.350

Scott McGregor: So, it's a mixed bag. So that is why I just kind of called it wobbly, because we're getting spikes, but we're also getting drops.

225

00:31:40.500 --> 00:31:59.469

Scott McGregor: I posted this meme in the chat yesterday, because I just thought it was so funny, of Eminem writing to Tom Lee, Dear Tom Lee, I wrote you, but you still ain't calling, of course, from one of his songs. And here's what Tom says, just generally, about the Fed. And I thought… he tweeted this out, and I thought it was interesting.

226

00:31:59.650 --> 00:32:10.929

Scott McGregor: He says, in conversations with institutional investors, more expect Fed Chair Powell to be hawkish, and don't want… as he doesn't want to be cornered into a cut.

227

00:32:11.450 --> 00:32:22.310

Scott McGregor: Now, because that is the base case of what institutional investors are thinking, he thinks that it'll actually favor in the opposite direction, where people will view

228

00:32:22.470 --> 00:32:31.810

Scott McGregor: any sense of leniency from Fed Chair Powell as dovish. And so, Tom Lee believes that stocks will probably rally

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00:32:31.990 --> 00:32:35.620

Scott McGregor: Following the, Jackson Hole conference.

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00:32:37.020 --> 00:32:55.749

Scott McGregor: So that's coming up on Friday at 10 a.m. Eastern, and so that's going to be covered on Bloomberg. We also have some other economic data coming tomorrow. We'll have the FOMC July minutes today, so there is still some things to be aware of in terms of the macro side, but I do believe everyone's just looking at Fitzhair Powell going, okay.

231

00:32:55.750 --> 00:33:01.189

Scott McGregor: We have low CPI, or inline expectations with CPI, but then we have high PPI,

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00:33:01.350 --> 00:33:05.760

Scott McGregor: Which data point matters now, and what are we gonna do in the future?

233

00:33:06.220 --> 00:33:11.470

Scott McGregor: So I think that that's something that is, important to pay attention to, and we'll be watching that on Friday.

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00:33:12.500 --> 00:33:17.470

Scott McGregor: Here's another thing from Tom, and he, you know, I kind of took this from…

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00:33:18.070 --> 00:33:30.929

Scott McGregor: from him, because I thought it was an interesting way to think about just the phases of the market. You know, often Dan will talk in phases. You know, when he's looking at a phase one breakout, Phase 2 pullback, Phase 3 follow-through.

236

00:33:31.370 --> 00:33:42.640

Scott McGregor: And Tom Lee has put this interesting, thought together, you know, kind of using Dan's framework of the way the market is traded this year. Because we had the Phase 1 tariff uncertainty.

237

00:33:42.920 --> 00:33:47.340

Scott McGregor: And then we had the Phase 2… hated V-Shape Rally.

238

00:33:47.560 --> 00:33:56.479

Scott McGregor: And now, as we get into the end of the year, we potentially have a Fed that's going to be dovish, that could continue to push risk assets higher.

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00:33:57.080 --> 00:33:59.219

Scott McGregor: But he doesn't think it's gonna be a straight line.

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00:33:59.670 --> 00:34:01.799

Scott McGregor: You know, as you can see here from this chart.

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00:34:02.130 --> 00:34:06.989

Scott McGregor: even the… even what I… I think Tom's the biggest bull on Wall Street. Even he thinks…

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00:34:07.290 --> 00:34:14.130

Scott McGregor: Pullbacks are coming or happening, and if they do, that they're healthy, but it should resolve to the upside.

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00:34:15.030 --> 00:34:27.100

Scott McGregor: So I like that. I kind of think, you know, that makes sense to me. If we consolidate into, let's say, I don't know, maybe this week, end of this week, or into September, into the Fed meeting.

244

00:34:27.620 --> 00:34:33.409

Scott McGregor: Fed cuts rates, Market likes it, positive reaction.

245

00:34:34.020 --> 00:34:35.980

Scott McGregor: That should set us up for a strong year.

246

00:34:36.400 --> 00:34:44.420

Scott McGregor: So I actually like the setup that we're in right now. Even though we are getting a ton of market volatility, and I see SPY, you know, I see SPY bouncing a bit here.

247

00:34:44.940 --> 00:34:50.109

Scott McGregor: But it doesn't mean that it'll close strong. We don't know what the day's gonna close like. But I do kind of like that setup.

248

00:34:50.580 --> 00:34:55.529

Scott McGregor: And as it stands, we still have an 84.9% chance that the Fed's gonna cut rates.

249

00:34:56.179 --> 00:35:03.889

Scott McGregor: So despite any noise that they might be saying on financial TV of, oh, well, this is too hawkish, you know, he might pause, he might continue to…

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00:35:04.300 --> 00:35:07.360

Scott McGregor: The market thinks, and the market is expecting a rate cut.

251

00:35:07.710 --> 00:35:12.519

Scott McGregor: So, that's what we should look at, that's what… that's how we should position ourselves for.

252

00:35:13.310 --> 00:35:20.279

Scott McGregor: Now, I did a little research, and pending any black swan events, a rate cut is historically bullish.

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00:35:20.740 --> 00:35:29.119

Scott McGregor: And you can see this, I did this… this goes back 20 years. So… September 20, sorry, 2007.

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00:35:29.600 --> 00:35:35.460

Scott McGregor: Of course, we had an S&P return of minus 20%, and that was right in the financial crisis.

255

00:35:36.470 --> 00:35:39.040

Scott McGregor: Okay, so that would be considered a Black Swan event.

256

00:35:39.590 --> 00:35:45.539

Scott McGregor: But every other one, where they started to cut rates, The market resolved higher.

257

00:35:45.750 --> 00:35:46.979

Scott McGregor: One year later.

258

00:35:47.200 --> 00:35:52.670

Scott McGregor: So, I've been seeing some charts on Twitter, of, oh, well…

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00:35:53.450 --> 00:36:00.489

Scott McGregor: Anytime they start to cut rates, you know, that's a bad thing, and that, you know, you want to be careful in a market like that.

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00:36:01.060 --> 00:36:07.090

Scott McGregor: But historically, a simple average is the market returns 7.3%

261

00:36:07.370 --> 00:36:12.870

Scott McGregor: after they cut interest rates. So, excluding that 2007 cycle.

262

00:36:13.740 --> 00:36:20.790

Scott McGregor: you know, you can look at, like, 16% in a year. That's pretty darn good. And considering that we have had a rally off the low.

263

00:36:21.590 --> 00:36:24.560

Scott McGregor: as Tom Lee mentioned here, of 33% already.

264

00:36:24.720 --> 00:36:31.889

Scott McGregor: And we're about 9% off the, you know, in terms of the year-to-date returns. About 9%.

265

00:36:32.410 --> 00:36:45.610

Scott McGregor: I think that's setting up for a pretty good finish to the year, and potentially a strong 2026. Now, that should translate into strength into crypto, right? I don't see… I don't see the stock market

266

00:36:46.070 --> 00:36:54.149

Scott McGregor: Hitting new all-time highs, and Bitcoin going down or sideways, right? I mean, it might, might go sideways, but I don't think it's gonna crash.

267

00:36:54.640 --> 00:36:56.070

Scott McGregor: So that's positive.

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00:36:57.450 --> 00:37:00.379

Scott McGregor: Now let's look into Bitcoin, on-chain.

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00:37:01.610 --> 00:37:06.600

Scott McGregor: As it stands right now, there's no real classic topping signals that I've seen on-chain.

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00:37:06.790 --> 00:37:10.480

Scott McGregor: In fact, the MVRV topping cloud, we're at the bottom of the range here.

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00:37:11.380 --> 00:37:19.879

Scott McGregor: So, you can see what previous tops have looked like. Previous tops have gotten us up into the red, up into the orange, and at least up into the blue.

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00:37:20.580 --> 00:37:22.779

Scott McGregor: We haven't even done that this cycle.

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00:37:23.700 --> 00:37:26.940

Scott McGregor: So, I still think Bitcoin's best days are ahead.

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00:37:27.220 --> 00:37:31.830

Scott McGregor: So for you hodlers, people who are hodling through volatility.

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00:37:32.230 --> 00:37:38.980

Scott McGregor: I think we're fine. And I'm a hodler myself. I, you know, I've mentioned before, we got Bitcoin, it's in a wallet, we don't look at it, we don't touch it.

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00:37:39.580 --> 00:37:41.679

Scott McGregor: So I think we're okay for this cycle still.

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00:37:42.340 --> 00:37:45.740

Scott McGregor: Now, when it comes to funding rates, and we'll look into this here shortly.

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00:37:46.230 --> 00:37:49.130

Scott McGregor: You know, funding rates are still pretty elevated.

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00:37:49.380 --> 00:37:54.520

Scott McGregor: they're still high. So if we do get a downdraft in the market, by chance, if we get another one.

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00:37:54.850 --> 00:37:58.690

Scott McGregor: I would expect more liquidations to come in crypto.

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00:37:58.920 --> 00:38:03.200

Scott McGregor: Because it's not high, but it's also not low.

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00:38:04.000 --> 00:38:07.129

Scott McGregor: So those are the real two signals that I'm… I'm catching here.

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00:38:07.590 --> 00:38:15.159

Scott McGregor: Yeah, we are getting a short-term SOPRA level in the red. Historically, that has been a good dip-buying opportunity.

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00:38:15.290 --> 00:38:17.740

Scott McGregor: So, if you are looking to buy dips.

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00:38:17.850 --> 00:38:22.940

Scott McGregor: We are in, you know, we're in an environment where diploming should be rewarded in the long term.

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00:38:23.340 --> 00:38:24.390

Scott McGregor: So that's good.

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00:38:26.580 --> 00:38:42.390

Scott McGregor: Now, in terms of short-term holder cost basis, that sits in and around $108,000. So, even if we do get lower, we're still above the short-term holder cost basis, and that should be good for long-term price action, if we're able to hold above it.

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00:38:42.690 --> 00:38:50.449

Scott McGregor: As I've pointed out before, when we're under short-term holder cost basis, we see volatility, and typically volatility goes down.

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00:38:52.370 --> 00:39:04.349

Scott McGregor: So as long as we hold up above, we should be okay. So right now, we're holding up above, and that level, that 108 level, I think matters. So even if we do continue to pull back, as long as we hold up above 108,

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00:39:04.470 --> 00:39:07.479

Scott McGregor: And the short-term holders don't panic out?

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00:39:07.660 --> 00:39:10.450

Scott McGregor: then we should be okay. And this would be just a…

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00:39:10.650 --> 00:39:14.909

Scott McGregor: Another healthy retest that Bitcoin loves doing. I mentioned before.

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00:39:15.370 --> 00:39:25.430

Scott McGregor: Bitcoin loves retesting. It's, it's, the chewing… the chewing of the glass, right? It'll break out, we'll feel great, we'll have tons of vibe checks, we're all loving life.

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00:39:25.940 --> 00:39:29.660

Scott McGregor: And then 2 weeks later, it'll retest that move, and we'll question ourselves.

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00:39:30.200 --> 00:39:33.490

Scott McGregor: What just happened? I was feeling good two weeks ago, now I'm not feeling so good.

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00:39:33.790 --> 00:39:41.880

Scott McGregor: And so, that could potentially still happen if we do get that pullback to 108, but like I said, we should look for that level to hold.

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00:39:43.220 --> 00:39:52.380

Scott McGregor: Now, I've talked about this before. When we think about a top-heavy market, I like to use the framework, too many, too many people, too many coins, too high of a price.

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00:39:53.870 --> 00:40:03.539

Scott McGregor: And that means that when too many people are sitting on a lot of profit, there's a high probability of that profit being taken, right? And you can see, when this is up high here.

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00:40:03.840 --> 00:40:13.539

Scott McGregor: Bitcoin can go vertical. When this is up high and Bitcoin goes vertical, that's typically when we see a lot of profit-taking coming, and then drawn-out consolidation.

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00:40:14.420 --> 00:40:15.630

Scott McGregor: We haven't really seen that.

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00:40:15.840 --> 00:40:22.150

Scott McGregor: We've seen… The lineup here… But we haven't really seen Bitcoin go too vertical.

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00:40:22.470 --> 00:40:26.940

Scott McGregor: So, this still looks like healthy price action to me, even in here.

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00:40:27.470 --> 00:40:29.519

Scott McGregor: And we're kind of stair-stepping.

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00:40:30.160 --> 00:40:34.180

Scott McGregor: Right? When you zoom out, what do we see? We see up, sideways. Up.

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00:40:34.330 --> 00:40:38.250

Scott McGregor: Sideways. Up, sideways, up. What are we doing now?

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00:40:39.250 --> 00:40:51.999

Scott McGregor: we're doing the sideways. So, this looks normal. Looks like we're still in sync with what has been happening. Now, currently, less than 50% of short-term holders are in profit, so we could still get volatility.

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00:40:52.360 --> 00:40:58.330

Scott McGregor: as we get closer to that short-term holder cost basis, if we do get down to that 108K level.

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00:41:00.430 --> 00:41:15.880

Scott McGregor: Now, we do have big resistance at $116K. You can see this big, long bar there, and that's at $116. So, this is a clear resistance level that we're looking at here on BTC. Now, Bitcoin is right now 114,

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00:41:16.300 --> 00:41:21.120

Scott McGregor: 116 is right at that 50-day moving average, so isn't that interesting?

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00:41:21.690 --> 00:41:28.600

Scott McGregor: that we have potentially a lot of resistance at a key moving average. It's why we use key moving averages, guys.

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00:41:29.570 --> 00:41:40.210

Scott McGregor: Now, leverage has cooled, but as I mentioned, it's not low. Like, it's still kind of middle of the range. So, flushes are still possible. If we do get a downdraft, we're gonna see…

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00:41:40.360 --> 00:41:44.609

Scott McGregor: More leveraged traders get taken out of their position, and that could cause

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00:41:44.920 --> 00:41:47.630

Scott McGregor: Big swipes down, kind of like what we saw yesterday.

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00:41:48.200 --> 00:42:02.369

Scott McGregor: Now, we didn't have a… I didn't look at, … actually should have looked at the amount of liquidations yesterday. I didn't look, to include it in this webinar, but that's, again, just something to expect. When we have elevated leverage in the system, we can get big downdrafts.

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00:42:02.850 --> 00:42:11.650

Scott McGregor: Now, the thing is, that's a positive for us dip buyers, because that means we can get cheapies, right? Because we're getting… excuse me, we're getting a ton more volatility than we would otherwise.

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00:42:12.060 --> 00:42:14.269

Scott McGregor: So if you have that long-term time horizon.

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00:42:14.770 --> 00:42:23.489

Scott McGregor: You want to love that volatility, because otherwise, you know, you're buying high, you're not able to buy as much as you wanted to.

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00:42:23.910 --> 00:42:29.990

Scott McGregor: So that's something just to watch for if we do get some of that downside volatility. Watch for the flushes.

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00:42:30.770 --> 00:42:34.210

Scott McGregor: You'll know when they happen, because they'll make you gasp.

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00:42:34.330 --> 00:42:37.539

Scott McGregor: You know, you'll look at a chart and go, oh, what happened?

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00:42:38.020 --> 00:42:39.289

Scott McGregor: Is something wrong?

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00:42:39.530 --> 00:42:42.889

Scott McGregor: And then you'll see these big 10-minute red bars down.

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00:42:43.240 --> 00:42:53.370

Scott McGregor: Now, sometimes you'll see some retracement, and then you'll see that follow-through to the downside, but again, if you have that long-term time horizon, that's what you want to look for. You want to look for those hourly oversold levels.

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00:42:53.510 --> 00:42:55.260

Scott McGregor: For dip buying opportunities.

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00:42:57.270 --> 00:43:03.600

Scott McGregor: Now, long-term holders are spending, but they're not really spending heavy. This is something we look at, right? Because we want to know…

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00:43:04.170 --> 00:43:11.269

Scott McGregor: what the long-term holders are doing, because they tend to sell at cycle tops. And you can see that here on this blue line. As price goes up.

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00:43:12.210 --> 00:43:17.120

Scott McGregor: And 2027, 20, sorry, 2020, 2017-2018,

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00:43:18.040 --> 00:43:20.370

Scott McGregor: You know, we saw the whales really selling into that.

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00:43:20.530 --> 00:43:23.230

Scott McGregor: As we saw price go up here in 2020,

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00:43:23.340 --> 00:43:26.049

Scott McGregor: We saw the whales really selling into that.

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00:43:27.090 --> 00:43:35.270

Scott McGregor: This time around, we've had, again, a bit of a wobbly, period, because we have these periods where the whales think the top is in.

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00:43:35.490 --> 00:43:40.869

Scott McGregor: But then the top isn't in, all that happens is it consolidates, the whales buy back.

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00:43:41.250 --> 00:43:42.929

Scott McGregor: And they wash, rinse, repeat.

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00:43:43.790 --> 00:43:45.460

Scott McGregor: So we're still kind of seeing that.

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00:43:46.050 --> 00:43:47.600

Scott McGregor: You know, we're seeing this move up.

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00:43:48.540 --> 00:43:49.860

Scott McGregor: Whales sell in.

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00:43:50.640 --> 00:43:54.119

Scott McGregor: And then all of a sudden, they realize, oh wait, it's not going down more.

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00:43:54.250 --> 00:43:58.720

Scott McGregor: I better buy back. And then they start to accumulate. That creates a base.

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00:43:58.950 --> 00:44:02.019

Scott McGregor: And then we get the further upside. They sell into that.

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00:44:03.190 --> 00:44:06.609

Scott McGregor: So this is something that has been working for a while, something we're watching.

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00:44:07.320 --> 00:44:15.519

Scott McGregor: Now, in terms of liquidation levels in the near term, short liquidations up around 115, long liquidations down around 112.4K.

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00:44:16.190 --> 00:44:24.160

Scott McGregor: So if we break under today's intraday low, then we'll probably see a flush down to… I'm gonna say 111, 110.

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00:44:25.060 --> 00:44:26.149

Scott McGregor: We're watching it.

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00:44:27.470 --> 00:44:37.260

Scott McGregor: I want to talk about Ethereum here for a minute. Now, ETH has been something we've been watching, we've been trading. Of course, you know, I've been more into Solana because of its outperformance.

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00:44:37.580 --> 00:44:44.430

Scott McGregor: But Ethereum has really been, you know, leading this altcoin rally. And one of the things, as we know.

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00:44:45.320 --> 00:44:47.140

Scott McGregor: that's been leading Ethereum.

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00:44:47.420 --> 00:44:53.939

Scott McGregor: is the corporate bid, right? These Ethereum treasury companies that are now buying billions of dollars of Bitcoin, or of ETH.

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00:44:54.130 --> 00:44:57.180

Scott McGregor: And it's not just Tom Lee's company, there's more, there's others.

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00:44:57.810 --> 00:45:03.019

Scott McGregor: Now that… plus the amount of stablecoins that are coming onto ETH, I think…

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00:45:03.770 --> 00:45:15.569

Scott McGregor: Last I checked, Ethereum has almost 10x the amount of stablecoin value on-chain than Solana. Now, that, I think, is going to… I think some of that is going to find its way to Sol.

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00:45:16.190 --> 00:45:18.230

Scott McGregor: As, as the chain develops.

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00:45:18.340 --> 00:45:21.799

Scott McGregor: But I think it's definitely an interesting dynamic, where

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00:45:22.260 --> 00:45:33.069

Scott McGregor: ETH has just been around for a while, and people are trusting it more, you know? So that's something that we're really watching, and with the proliferation of stablecoin

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00:45:33.370 --> 00:45:34.349

Scott McGregor: just…

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00:45:34.880 --> 00:45:43.210

Scott McGregor: I want to say in the narrative, people just being aware of stablecoins. Dan was talking about stablecoins in his Stock Market Mentor webinar the other day.

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00:45:43.520 --> 00:45:46.750

Scott McGregor: He was telling me all the… you know, telling me what he knew about stablecoins.

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00:45:46.870 --> 00:46:04.150

Scott McGregor: And I just thought, wow, you know, that's so… that's so great, because now we're getting just people who… you know, Dan knows about crypto, but I would say he's… he's crypto-adjacent, you know, he knows more about stocks than I know, than anyone that I know, and he is aware of crypto. And Dan, I see it coming on now.

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00:46:04.180 --> 00:46:14.120

Scott McGregor: And, you know, I just want to, you know, I appreciate your evolution as a crypto investor, as a Bitcoin investor, as someone who's come around to be like, oh, okay, this is a real technology.

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00:46:14.190 --> 00:46:21.939

Scott McGregor: This is something that could change the future, and I see what a stablecoin is, and I understand how that could impact markets.

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00:46:22.580 --> 00:46:25.179

Dan Fitzpatrick: Yeah, it makes a difference to me. …

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00:46:25.540 --> 00:46:35.540

Dan Fitzpatrick: as I've always said, I'm like a Bitcoin dude. Buy and hold or get a divorce, one of the two. I love my wife, so I'm just long Bitcoin. But, yeah, as I, …

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00:46:36.200 --> 00:46:43.270

Dan Fitzpatrick: as I learn more about it, because I am kind of a student of the market, and certainly crypto.

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00:46:43.270 --> 00:46:56.809

Dan Fitzpatrick: I mean, I applaud all you guys for being here, because, 5 year… 5 years from now, people are gonna be looking at this period of time, like Bill frickin' Gates, looked at the internet.

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00:46:56.810 --> 00:47:05.589

Dan Fitzpatrick: 5 or 8 years after it was obvious that this was actually gonna be a thing, and they totally missed it. So…

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00:47:05.590 --> 00:47:14.460

Dan Fitzpatrick: we're still, even though it may… I don't know if it does, but it may seem like you're almost late to the party for some people, …

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00:47:14.540 --> 00:47:34.260

Dan Fitzpatrick: you're not. We are actually cutting edge, and as I go through it, like Scott, I listen to you and all the things that… that you're sharing. And so I'm learning a little more about it, like, and… but I'm staying… I'm kind of staying in my lane, which is really important. It's one of the aspects of this, smart

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00:47:34.260 --> 00:47:51.000

Dan Fitzpatrick: trading process that I teach, where you gotta have a strategy, and you stick with your strategy. Like, Scott, you mentioned a little bit ago about your guardrails with the 8, the 21, and the 50. I forget whether you mentioned the 200-day moving average. I think you did.

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00:47:51.230 --> 00:48:05.299

Dan Fitzpatrick: But it's the same thing in crypto. Like, Scott, guys, Scott knows a gob of stuff about so much related to crypto. I think it's kind of a rare person who's gonna be…

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00:48:05.780 --> 00:48:16.300

Dan Fitzpatrick: who's gonna become familiar enough with all of those things to really, truly have an edge. And so, I would just encourage you

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00:48:16.300 --> 00:48:27.609

Dan Fitzpatrick: to do what I'm doing. See… find something that… that really makes sense to you, but then don't just stop there. Kind of expand your… expand your interest. Right now.

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00:48:27.610 --> 00:48:45.200

Dan Fitzpatrick: It's the… it was the… the idea of stablecoins that got me more interested, and I… you could say I'm late here… got me more interested in Ethereum. And so now, rather than just looking at Bitcoin, and… and here's the… here's the sad truth. Since I'm…

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00:48:45.200 --> 00:48:48.940

Dan Fitzpatrick: just, like, habitually long Bitcoin.

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00:48:50.030 --> 00:48:52.650

Dan Fitzpatrick: Do I really have to know anything about it?

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00:48:52.650 --> 00:48:53.839

Scott McGregor: I really don't.

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00:48:53.840 --> 00:49:01.819

Dan Fitzpatrick: Like, the only thing I know about it is that I have a really strong password, and nobody's gonna go in and steal my Bitcoin account. So…

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00:49:01.820 --> 00:49:19.809

Dan Fitzpatrick: it's good to always be focusing on expanding your scope of knowledge, your base of knowledge. Just don't get to where you're like a scattergram and all over the place. And so, yeah, I'm getting more into learning about, stablecoin and,

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00:49:19.840 --> 00:49:26.630

Dan Fitzpatrick: and Ethereum. And, Scott, if you want, I'll send you the stablecoin book that, that I wrote.

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00:49:26.630 --> 00:49:28.350

Scott McGregor: Yeah, please do. I'm excited.

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00:49:28.350 --> 00:49:38.169

Dan Fitzpatrick: I mean, it's just a… it's an outline, but I learned a lot about it, and so you could fill in the… you could fill in all the blanks, and you could just take it as your own.

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00:49:38.170 --> 00:49:42.900

Scott McGregor: I can give it to you, buddy. Yeah, once we get that together, we'll send it out to CryptoMarket Mentor members.

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00:49:42.900 --> 00:49:45.249

Dan Fitzpatrick: Yeah, sounds good. Okay, that's all I got, guys.

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00:49:45.250 --> 00:49:46.010

Scott McGregor: No, yeah.

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00:49:46.010 --> 00:49:46.790

Dan Fitzpatrick: Awesome job.

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00:49:46.790 --> 00:50:04.239

Scott McGregor: The whole point is just, you know, I appreciate how much you're learning about this stuff as well, because it is a big decision, Dan. It's a big decision to go, I know what I need to know about Bitcoin to have a good amount of money in that, but then, okay, wait, what's this ETH thing? What are these stablecoin things? And then once you start there.

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00:50:04.570 --> 00:50:06.479

Scott McGregor: Baby, you're going down the rabbit hole.

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00:50:06.480 --> 00:50:06.839

Dan Fitzpatrick: It's gonna happen.

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00:50:06.840 --> 00:50:24.889

Scott McGregor: You know, then you're talking about, you know, Solana doing 100,000 transactions per second, and then you're like, okay, well, what does that mean? Oh, wait, does that mean stocks can go on blockchain? Okay, well, if they're doing more than, you know, if they're doing more transactions than Visa and MasterCard together, then, okay, well, whoa.

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00:50:25.050 --> 00:50:27.229

Scott McGregor: What happens if we put a stablecoin on that?

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00:50:27.520 --> 00:50:46.559

Scott McGregor: Right. And that's how… that's how the snowball starts. So you… you're on the right path, my man, and I know a lot of you watching right now, who are members of CryptoMarket Mentor are on the right path as well, so really appreciate that. But yeah, we are getting a big, you know, a big thing about ETH right now. Now, one of the things that people are talking about when it comes to Ethereum is the validator execute.

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00:50:46.800 --> 00:50:52.660

Scott McGregor: Now, for those of you who don't know what this means, essentially, you know, with things that aren't Bitcoin.

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00:50:53.020 --> 00:50:58.860

Scott McGregor: With altcoins, you can do something called staking. Now, I've done a video about staking. If you go

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00:50:58.860 --> 00:51:14.800

Scott McGregor: to the Stock Market Mentor website, and you type in just the word staking, you'll come up with a tutorial that I made about staking. And essentially what it is, is, you know, the difference between Bitcoin and altcoins is something called proof of stake.

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00:51:14.800 --> 00:51:33.790

Scott McGregor: And the way you become a validator is you have to hold a bunch of tokens that help secure the network. And by securing the network, you get a reward for that. You get, you know, a reward in terms of a staking percentage. Maybe it's 2%, maybe it's 5%, sometimes it changes.

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00:51:34.080 --> 00:51:35.550

Scott McGregor: Now, what we've seen…

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00:51:35.880 --> 00:51:50.279

Scott McGregor: since Ethereum is back above $4,000, is we have seen people start to unstake Ethereum, and now the queue, the exit queue, is over $3 billion of Ethereum.

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00:51:50.390 --> 00:52:05.860

Scott McGregor: Because people see it, and they go, oh wow, I've been holding ETH for a while, and now it's, you know, now it's making new highs, maybe I don't want to just get the 2% staking reward, maybe I want to do something with Ethereum, maybe I want to do other forms of DeFi.

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00:52:05.860 --> 00:52:19.719

Scott McGregor: Maybe I want to buy an NFT with this ETH, now that my Ethereum is worth more money. Maybe I can buy some cool NFTs, or maybe I could just do something else with that ETH, because a lot of people who have been staking ETH have been staking it for a while.

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00:52:20.130 --> 00:52:38.559

Scott McGregor: Right? When they did the merge, when Ethereum first merged from proof-of-work to proof of stake, and they did that whole transition, you know, there were people who wanted to be part of that, and they had to stake a certain amount of ETH. I think it was, like, 32 ETH at the time.

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00:52:38.710 --> 00:52:58.190

Scott McGregor: And maybe there's people in there that are like, okay, you know, I've been on the ride now, I wouldn't… I want to get off the ride now. And so we're just seeing people… a high number of people start to unstake ETH. Now, that has caused a little bit of fear, uncertainty, and doubt, because, okay, wow, this is potentially a lot of money that could come to the market.

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00:52:58.590 --> 00:53:01.740

Scott McGregor: That might put pressure on ETH.

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00:53:02.000 --> 00:53:12.979

Scott McGregor: And so, this, so far, in my opinion, it looks pretty normal in terms of the supply staked. So, yes, we are getting about $3 billion of ETH unstaked.

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00:53:13.180 --> 00:53:19.369

Scott McGregor: But in terms of the amount that is still staked, we're still up around 29%, at least as of today.

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00:53:19.570 --> 00:53:30.859

Scott McGregor: So, I don't see this queue, personally, as something to really panic about, because it's not, so far, a huge percentage. Like, it's less than

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00:53:31.000 --> 00:53:38.619

Scott McGregor: Less than 1 million ETH are in queue to be staked. Now remember, yes, $3 billion is a lot.

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00:53:39.140 --> 00:53:44.910

Scott McGregor: But it's $4,000, you know, $4,200 just for one ETH.

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00:53:45.050 --> 00:53:59.029

Scott McGregor: So, it's a lot, in terms of, dollar value, but in terms of the amount of ETH, it actually isn't that much, because we have over 34 million that are currently staked, and so, yeah, we're getting 1 million out.

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00:53:59.340 --> 00:54:02.239

Scott McGregor: Let's say, let's say we get 1 million out.

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00:54:02.770 --> 00:54:07.219

Scott McGregor: But there's 34 million. Okay, well, 33 million are still staked.

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00:54:07.460 --> 00:54:19.809

Scott McGregor: So I'm not seeing, like, a massive drop in terms of people exiting the network completely. I do believe it is something to be aware of, because it could add more sell pressure, but I don't think it's anything that you need to panic

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00:54:19.810 --> 00:54:27.920

Scott McGregor: panic overly about. Now, again, why would people be doing this? One of the reasons, I think, is the fact that the reward

411

00:54:28.100 --> 00:54:42.260

Scott McGregor: for staking has been dropping. And so, when it hits new highs, that reward is lower. And so, if you're looking at a reward that at one point was giving you 3.5%, and now you're only getting

412

00:54:42.560 --> 00:54:44.670

Scott McGregor: 3% or lower.

413

00:54:45.010 --> 00:54:56.260

Scott McGregor: Well, just like… just like if that money was in a savings account, it's a volatile savings account, but just like if it's in a savings account, you might look at that and go, huh, I'm not getting as much money as I used to.

414

00:54:56.560 --> 00:55:14.150

Scott McGregor: And the thing that I have is now worth a lot of money. Maybe I will take some of that off. Maybe I will do something with that money, maybe I will, you know, just unstake some of it. Now, that is just one of my thoughts. Another thought that I have, just to ease any concerns, is the fact that buyers are standing by.

415

00:55:14.210 --> 00:55:21.229

Scott McGregor: Tom Lee mentioned he is looking to raise $20 billion to buy more Ethereum.

416

00:55:21.760 --> 00:55:25.199

Scott McGregor: So, if only $3 billion is looking to stake.

417

00:55:25.590 --> 00:55:34.369

Scott McGregor: Tom's gonna eat that in no, you know, in no time. So, again, I don't look at this as, as a big… as a big deal.

418

00:55:34.560 --> 00:55:51.560

Scott McGregor: Now, I could be wrong, maybe, you know, maybe they're… Tom waits to buy, don't know, or other Ethereum Treasury companies wait to buy, don't know. We don't know what they're doing, but I'm just saying buyers are standing by. So, I would just, understand what's happening.

419

00:55:51.590 --> 00:55:55.460

Scott McGregor: You know, and the possibilities of why people might be doing that.

420

00:55:56.910 --> 00:56:02.340

Scott McGregor: Now, when it comes to our altcoin season indicator, which is the ETH BTC chart.

421

00:56:02.520 --> 00:56:19.380

Scott McGregor: It's still intact. It's still above most of the key moving averages, and as I mentioned, we're still getting outperformance from ETH versus BTC, so as long as that remains the case, I think we're okay in terms of, you know, what Dan's talking about, paying attention to Ethereum. Now, I know some of you

422

00:56:19.560 --> 00:56:29.180

Scott McGregor: got into ETH the second that this chart popped up above that 200-day moving average, and I did send out that alert. And I'm so glad I did, because that was a massive

423

00:56:29.300 --> 00:56:30.400

Scott McGregor: entry.

424

00:56:30.750 --> 00:56:48.800

Scott McGregor: And I know a handful of you did get into Ethereum on that day, and so this is really a great chart for that, that you should have on your trading platform. Now, if you need this chart, let me know, I can help you get it on TradingView, but it's something that we use, something that I use.

425

00:56:49.190 --> 00:57:00.479

Scott McGregor: to really gauge strength when it comes to altcoins. And so when this is in an uptrend, that means we're in an altcoin-led season, we're in an Ethereum, potentially Ethereum-led season.

426

00:57:00.910 --> 00:57:18.559

Scott McGregor: Now, one thing that I showed you on August the 6th was a potential bear flag on Bitcoin dominance. Now, this is… this is the opposite of that. If Bitcoin dominance is in an uptrend, that means we're in a Bitcoin-led rally, and you want to be heavier in Bitcoin and lighter in altcoins. And so, on August the 6th.

427

00:57:18.560 --> 00:57:22.810

Scott McGregor: I pointed out that it looks like we're getting a bit of a bear flag here.

428

00:57:23.200 --> 00:57:25.160

Scott McGregor: Now, what's this chart look like today?

429

00:57:26.160 --> 00:57:44.980

Scott McGregor: Bear flag, breakdown. So you can use technical analysis with this chart to really give you a sense of where you need to be allocated in terms of what, you know, what, you know, your portfolio looks like. And again, I can't give you full portfolio advice, I can give you suggestions, maybe a little of this, maybe a little of that.

430

00:57:44.980 --> 00:57:57.419

Scott McGregor: But this, again, is something that we look at all the time, because it gives us that signal of, yes, it still makes sense to be heavier in altcoins than in Bitcoin during this time.

431

00:57:58.380 --> 00:58:01.500

Scott McGregor: Now, ETH… sorry, Solana versus ETH.

432

00:58:03.330 --> 00:58:16.300

Scott McGregor: Still on the downtrend. And so, we're still getting underperformance from Solana versus Ethereum. If we see this start to trend up, then again, you might want to move some of that ETH money into Solana. Right now?

433

00:58:18.480 --> 00:58:21.030

Scott McGregor: Now, Sol BTC, excuse me.

434

00:58:22.830 --> 00:58:27.340

Scott McGregor: Sold BTC on August the 6th, I pointed out, was making higher lows.

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00:58:27.560 --> 00:58:31.670

Scott McGregor: And you can see that, based on these arrows, what does the chart look like today?

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00:58:32.280 --> 00:58:32.970

Scott McGregor: Boom.

437

00:58:33.230 --> 00:58:36.239

Scott McGregor: Even higher lows. And so we are still getting

438

00:58:36.460 --> 00:58:48.020

Scott McGregor: Solana outperforming Bitcoin. So while, yes, there is some underperformance versus ETH, it still makes sense, in my opinion, to have some allocation to Solana to outperform BTC.

439

00:58:48.050 --> 00:58:58.590

Scott McGregor: Now, let's see how this acts if we do get more market downturn, because what could happen is, as I mentioned, when Bitcoin goes down, altcoins go down a lot more.

440

00:58:59.010 --> 00:59:13.830

Scott McGregor: So if we see this breakdown, maybe that is just that happening. Otherwise, I think it, again, makes sense to consider Solana or one of the Solana ETFs over a Bitcoin ETF, as long as, you know, the chart makes sense.

441

00:59:14.820 --> 00:59:19.359

Scott McGregor: Let's look at market sentiment, and it's looking great. It's looking neutral.

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00:59:19.600 --> 00:59:26.430

Scott McGregor: And again, I feel like this is a great setup going into the end of the year. If the end of the year is historically bullish, right?

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00:59:27.000 --> 00:59:41.850

Scott McGregor: October, November, December. If those are historically bullish, then we want to be either neutral or bearish right now, because that'll allow us that room to get to extreme greed, potentially, as we get into the end of the year.

444

00:59:42.660 --> 00:59:45.710

Scott McGregor: Same thing for stocks. We're in neutral.

445

00:59:45.950 --> 00:59:47.869

Scott McGregor: I think that's a healthy place to be.

446

00:59:49.040 --> 00:59:52.190

Scott McGregor: Now, let's do a GigaChad check-in.

447

00:59:53.330 --> 00:59:58.079

Scott McGregor: And I just want to talk about MSDR here just for a second, because there have been…

448

00:59:58.200 --> 01:00:09.039

Scott McGregor: You know, I know a lot of us have long-term MSDR positions. Some of us are doing both. I've been trading MSDR. I've also been holding MSDR in a long-term account.

449

01:00:09.170 --> 01:00:10.910

Scott McGregor: And so…

450

01:00:11.160 --> 01:00:24.209

Scott McGregor: the stock has been a bit frustrating lately, admittedly. And so, you know, I got… I got taken out. I got taken out of MSDR, I got taken out of MSCX, in the last couple of days, and, you know, it's always a… it's always a downer.

451

01:00:24.680 --> 01:00:28.890

Scott McGregor: One thing that I think is really affecting the stock is sentiment.

452

01:00:29.020 --> 01:00:33.070

Scott McGregor: Now, this is a picture that Michael Saylor posted today.

453

01:00:33.450 --> 01:00:34.910

Scott McGregor: Ignore the Bears.

454

01:00:35.430 --> 01:00:40.200

Scott McGregor: And then this is a picture that Josh Mann posted today. Stop killing the bulls.

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01:00:40.500 --> 01:00:44.319

Scott McGregor: And the reason he's posting that is because of…

456

01:00:44.830 --> 01:00:48.370

Scott McGregor: the MNAV, drama that's going on right now.

457

01:00:48.560 --> 01:01:01.989

Scott McGregor: So, for those of you who don't know, during the earnings call a few weeks ago, they came out with a big, a big announcement, and it was so big that we covered it here on the webinar on August the 6th. We talked about how they were no longer

458

01:01:02.270 --> 01:01:10.859

Scott McGregor: going to issue MSTR shares to acquire Bitcoin as long as the MNAV is below 2.5.

459

01:01:11.500 --> 01:01:16.399

Scott McGregor: Now, on Monday, Saylor came out to say, we changed our mind.

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01:01:17.140 --> 01:01:29.429

Scott McGregor: Now, that, I think, is just a big, … I don't… it's a yellow flag, I guess, yellow light? It just… it's… it's something that I think is just more frustrating than anything.

461

01:01:29.560 --> 01:01:43.490

Scott McGregor: And so we're getting a lot of, a lot of people that are frustrated with this idea, like, why would you, in your earnings call, make this big announcement, and then just a couple weeks later go, you know what, we've changed our mind, we're not… we are going to issue shares whenever we feel like it.

462

01:01:44.000 --> 01:01:53.439

Scott McGregor: Now, I think the reason that they're doing this is because he's not able to buy as much Bitcoin as he wants to with just using

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01:01:53.610 --> 01:01:57.150

Scott McGregor: The, the alternate, Preferreds.

464

01:01:57.490 --> 01:01:59.020

Scott McGregor: You know, he's been issuing

465

01:01:59.080 --> 01:02:13.600

Scott McGregor: MSDR shares, SDRK shares, SDRF shares, SDRD shares, SDRC shares, you know, he has all these other ones, and I just don't think he's able to buy as much as he wants. And because there is a real competition right now.

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01:02:13.600 --> 01:02:22.340

Scott McGregor: In terms of other Bitcoin treasury companies that are coming online, NACA came online the other day with Kinley, you know, they announced that they just bought

467

01:02:22.410 --> 01:02:35.089

Scott McGregor: I think half a billion dollars worth of BTC, I think he sees this and goes, okay, all these other people are coming online, if I… if I'm going to maintain my leadership, I need to keep buying at the pace that I've been buying at.

468

01:02:35.290 --> 01:02:40.440

Scott McGregor: That's what I think, that's not fact or anything. That's just kind of Scott thoughts, for what it's worth.

469

01:02:41.290 --> 01:02:44.570

Scott McGregor: So this is… this is really, again, you know, the… the…

470

01:02:44.850 --> 01:02:50.649

Scott McGregor: the kind of stick in the mud that I think a lot of people are, annoyed with.

471

01:02:50.970 --> 01:02:59.100

Scott McGregor: Because he says, Strategy will tactically issue MSDR to pay dividends, pay interest, debt obligations.

472

01:02:59.550 --> 01:03:03.909

Scott McGregor: And then, when otherwise deemed advantageous to the company.

473

01:03:04.110 --> 01:03:09.510

Scott McGregor: So that number 3 is the addition, because that's where he's saying, you know what?

474

01:03:10.100 --> 01:03:12.829

Scott McGregor: I know we said we wouldn't, but if we can, we might.

475

01:03:13.470 --> 01:03:22.830

Scott McGregor: So, again, it's just… it's more about the principle of the thing, not that anything really changed, because he could have not changed this at all.

476

01:03:23.190 --> 01:03:30.420

Scott McGregor: and just not brought it up in the earnings call, and it'd be like, okay, yep, same story with MSDR, they're still doing the thing.

477

01:03:30.960 --> 01:03:36.259

Scott McGregor: I think, again, the annoyance is, with him, it's like a trust thing, right?

478

01:03:36.370 --> 01:03:41.499

Scott McGregor: If I tell you I'm buying something, and I'm not really buying it, you wouldn't trust me.

479

01:03:42.700 --> 01:03:56.840

Scott McGregor: And this whole thing is built on trust, right? And so, this is something that I think is just annoying to the community, annoying to people. I like strategy. Shout out. Shout out to FireMedic Dave, by the way, who

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01:03:57.160 --> 01:03:59.040

Scott McGregor: Mailed me a strategy hat.

481

01:03:59.350 --> 01:04:03.809

Scott McGregor: I still like strategy, I still like Sailor, I'm just a bit annoyed.

482

01:04:04.010 --> 01:04:20.320

Scott McGregor: So, that's where I'm gonna end the presentation here. We'll get into some charts, but I do think that that is something that is weighing on the stock and causing some of the underperformance. Now, it is up 1% today. You know, it does look like it's trying to bounce. We'll look at the chart here in a second, but again, that's just something that,

483

01:04:20.440 --> 01:04:27.729

Scott McGregor: That I think people are just, ugh, bothered with. And the fact that it really hasn't been performing the way it should have.

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01:04:28.090 --> 01:04:30.849

Scott McGregor: Right? The whole point of us liking MSDR

485

01:04:31.180 --> 01:04:33.749

Scott McGregor: is because it should outperform Bitcoin.

486

01:04:33.990 --> 01:04:38.929

Scott McGregor: And, you know what? I'm actually gonna bring up a chart here, and let's see if it has been doing that.

487

01:04:42.000 --> 01:04:42.979

Scott McGregor: Where is it?

488

01:04:47.280 --> 01:04:48.749

Scott McGregor: Sorry, just give me a second.

489

01:04:51.240 --> 01:04:52.300

Scott McGregor: Oh, there it is.

490

01:05:03.280 --> 01:05:06.230

Scott McGregor: I'll apologize again, I just lost it. God.

491

01:05:13.870 --> 01:05:14.770

Scott McGregor: There it is.

492

01:05:18.520 --> 01:05:24.030

Scott McGregor: So this is, the blue line is MSTR, orange line is BTC,

493

01:05:24.880 --> 01:05:30.279

Scott McGregor: On a one-year basis, MSDR has been outperforming BTC.

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01:05:31.100 --> 01:05:38.259

Scott McGregor: On a 6-month basis, MSDR has been underperforming BTC

495

01:05:38.730 --> 01:05:48.130

Scott McGregor: On a 3-month basis, MSDR has been… sorry, 1-month basis, MSDR has been MASSIVELY underperforming BTC.

496

01:05:49.290 --> 01:06:03.270

Scott McGregor: this is where the frustration is, guys. This is where people are annoyed. You know, because when the whole point of holding MSDR is for the leverage, we're trying to get the leverage, we want the extra boost, and when it's not giving us that extra boost.

497

01:06:03.520 --> 01:06:07.069

Scott McGregor: you know, we kind of feel like, I should have just bought Bitcoin.

498

01:06:07.270 --> 01:06:19.580

Scott McGregor: So that's the frustration. This spread here is really… if you're holding MSDR, this is why you're mad. This is why. You know, I've identified the problem. It's underperforming.

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01:06:20.020 --> 01:06:22.110

Scott McGregor: Now, on a longer-term basis.

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01:06:22.440 --> 01:06:35.530

Scott McGregor: it's been fine. You know, you've been fine to hold MSDR, and that's why, from a longer-term perspective, if you have a good low-cost basis, you know, you shouldn't really worry about anything. If you're holding a big bag of MSDR from lower.

501

01:06:35.570 --> 01:06:50.800

Scott McGregor: Long term, you're still great. You know, if you bought this in October of 2023, you're up 800%. Bitcoin is only up 300%. So, longer term, fine, but if you're looking at the chart every single day.

502

01:06:50.890 --> 01:07:03.490

Scott McGregor: then obviously you're getting annoyed because you see that near-term underperformance that I just showed you. This is a 5-minute chart, which I don't love, but a 5-minute chart over the past couple of days.

503

01:07:03.750 --> 01:07:06.690

Scott McGregor: You know, BTC is down 4%, MSDR's down 10%.

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01:07:07.140 --> 01:07:22.899

Scott McGregor: Now, if you put MSTX on top of that, it's even worse. So that's where the frustration is for most people. So hopefully that makes sense. And again, I think it makes sense, because the whole point of, you know, Bitcoin hitting new highs, and MSCR not hitting new highs.

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01:07:23.260 --> 01:07:29.149

Scott McGregor: Kind of annoying. Kind of annoying. So, let's get into… okay, that's enough. Rant over.

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01:07:29.650 --> 01:07:35.389

Scott McGregor: No more negativity. Let's get into some charts here, and we'll start things off with BTC.

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01:07:35.740 --> 01:07:52.739

Scott McGregor: Okay, BTC is under the 50-day moving average. I did mention the other day, well, yesterday, I guess, feels like a whole other day, that I'm looking down here at around 111, 110 for a potential bounce zone, and you can see where that zone is. It goes all the way across here. If we do see further downside.

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01:07:52.790 --> 01:08:01.690

Scott McGregor: Ideally, this level holds. Now, we haven't got down there yet. We're still printing a higher low right now, so we'll see how today closes, and we'll see what happens tomorrow.

509

01:08:01.830 --> 01:08:06.199

Scott McGregor: And into Friday, leading into the Jackson Hole, symposium.

510

01:08:06.990 --> 01:08:12.729

Scott McGregor: ETH is still above the 21-day EMA, or back above after close yesterday.

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01:08:12.760 --> 01:08:28.200

Scott McGregor: Again, looking at that 4,000 level. I think it makes sense for it to test 4,000. It's a pretty darn psychological level. Look at all these errors I have here of this level acting as resistance. I think it makes sense to come down a little lower. We'll see if we get there. Maybe we don't.

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01:08:28.310 --> 01:08:31.929

Scott McGregor: But this still, from a long-term perspective, I think you're still fine.

513

01:08:32.630 --> 01:08:51.249

Scott McGregor: Solana, holding above the 50-day moving average. Now, like I said, I did sell some ads that I sold. I might buy some back today, or maybe I'll wait for a move back above the 8-day EMA. We'll see. But I do have some cash on the sidelines here, and I'm looking to buy Sol back. I'd like to buy it a little lower, but we'll see if I have that opportunity.

514

01:08:52.180 --> 01:09:04.820

Scott McGregor: Let's get into some other charts here. We'll look at XRP. As I mentioned, XRP, one of the downside alerts was hit under the 50-day moving average. We want to see this firm up. Yes, this could be a…

515

01:09:05.010 --> 01:09:12.489

Scott McGregor: Low, and yes, this could be a higher low, but we need a higher high to confirm that.

516

01:09:13.529 --> 01:09:29.850

Scott McGregor: Let's go to Aave. Aave, under the, cluster moving averages here, nothing really to do. SUI, still under the 50-day. Chainlink, another 10% update. What a move here on Link. This, again, this is something we added to our OpenIDs list on the 6th.

517

01:09:29.850 --> 01:09:39.649

Scott McGregor: Down here, we added this at $16, now it's at 20… almost $26. So this has been a monster for a lot of you. Congrats if you've been holding this. Just a… just a big move here.

518

01:09:39.950 --> 01:09:46.069

Scott McGregor: AVAX, Anthony Scaramucci announced that he is doing something with AVAX, trying to do some…

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01:09:46.090 --> 01:10:05.050

Scott McGregor: on-chain things, so I think it's still worth watching because it does have some institutional eyes. It is holding the 50-day moving average, but… so this could be, you know, maybe if you don't have any AVAX, maybe it's a starter, maybe, but I'm not going to send it out as an alert until we get SPY firmed up and back in an uptrend.

520

01:10:06.150 --> 01:10:25.940

Scott McGregor: Let's look at, Ondo. I did mention Ondu, yesterday. I closed out my Ondo as it closed under the 50-day and 21, or sorry, 50-day and 200-day. This was a position that I bought down here, I think it's 74, 75. So, you know, did okay. I could have done better, but, I really like holding things for

521

01:10:25.940 --> 01:10:31.139

Scott McGregor: the big moves, and I was waiting for this to get back above $1.50, just didn't do that, so we'll keep an eye on it.

522

01:10:31.900 --> 01:10:42.019

Scott McGregor: Now, let's look at some stocks. MSDR is trying to bounce here today. It is above yesterday's close. Decent move, and you know, okay volume, but not great volume.

523

01:10:42.230 --> 01:10:55.089

Scott McGregor: I really think it's gotta get above and stay above 390 to signify a trend change, so still lots of time. We'll watch to see, if this closes strong, and how the volume is at the end of the day. MSTX, similar.

524

01:10:55.660 --> 01:11:00.419

Scott McGregor: In and around a previous bounce zone. We'll see if it can get back above.

525

01:11:00.580 --> 01:11:16.300

Scott McGregor: Coinbase, back above 300, just a bit sloppy and choppy, no real trade here. Marathon, I saw some chatter about Mera recently. It did look like it's trying to get above the moving averages, unable to do it right now. Robinhood, red on the day, under the 21 day. Delete this arrow here.

526

01:11:16.670 --> 01:11:21.160

Scott McGregor: We were looking for that 21 day to hold, now we're looking for that 50 day to hold.

527

01:11:21.430 --> 01:11:37.270

Scott McGregor: If you get a close under the 50-day, I think you want to step aside. Tesla, under the 50-day moving average. We still need to get a bounce here. Maybe this is the actual backtest. You know, Dan and I talked about this in our webinar on Monday, a breakout of this downward sloping trend line.

528

01:11:37.340 --> 01:11:47.959

Scott McGregor: Hit resistance, pulling back, maybe this is support. If you are looking at Tesla, I just think you want to stop at the low of the day. Circle in a downtrend, under all the key moving averages.

529

01:11:47.960 --> 01:12:07.889

Scott McGregor: Moving on. Roblox, holding the 50-day still. That's good to see. Let's look at XRPI, bouncing off the 50-day moving average. This is a stock version of XRP. If you don't have a crypto account, but you're hearing a lot about XRP, you're interested in it, keep an eye on this. It is above the 50-day moving average. I think that's a pretty clear line in the sand.

530

01:12:09.080 --> 01:12:12.030

Scott McGregor: I know some people have been talking about, Webull.

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01:12:12.510 --> 01:12:15.520

Scott McGregor: Stock's just chopping sideways, nothing really going on here.

532

01:12:16.110 --> 01:12:21.140

Scott McGregor: Sharplink Gaming, Aspet, this is one of the other Ethereum Treasury companies.

533

01:12:21.360 --> 01:12:37.069

Scott McGregor: And I thought it was trying to firm up here on Monday. Remember, I posted that chart in the chat, saying, oh, looks like it could be firming up, unable to break above and close above the key moving averages, still printing lower lows and lower highs, so I think you want to be patient. And Tom Lee's BMNR,

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01:12:37.210 --> 01:12:38.860

Scott McGregor: Oops, sorry about that.

535

01:12:39.050 --> 01:12:40.939

Scott McGregor: Holding the 21 day.

536

01:12:41.750 --> 01:12:59.819

Scott McGregor: Now, I think if we do continue to see strength in Ethereum, we should see this start to follow through, but again, you know, understand what this is. This is not Ethereum, this is, like, the MicroStrategy of Ethereum. And so they want to issue shares, they want to issue products.

537

01:12:59.820 --> 01:13:15.340

Scott McGregor: And I watched a podcast with Tom Lee recently, and someone said, well, how exactly are you going to raise the money? And he said, I don't want to tell you. That's part of our process. We don't want to get into that right now, because maybe there's things that we are still working on.

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01:13:15.340 --> 01:13:25.000

Scott McGregor: And so, just, again, just be aware of that. When you're buying some of these Treasury companies, you are buying a company that issues unlimited shares, potentially, that could

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01:13:25.000 --> 01:13:30.369

Scott McGregor: go up if the… if the asset that they're holding goes up, but as we've seen with MSDR,

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01:13:30.390 --> 01:13:41.899

Scott McGregor: you can get spurts of unperformance, underperformance. It's the longer-term trend you really want to pay attention to, but to pay attention to that long-term trend, you need that low-cost basis, and you need the proper entry.

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01:13:42.270 --> 01:13:51.190

Scott McGregor: So, if you don't have an entry here on BMNR, I would wait for this to go green, and then consider a stop at today's low. We'll see if that, if that holds.

542

01:13:51.200 --> 01:14:10.099

Scott McGregor: Okay, that's all I got in terms of charts here. I see you all still sticking around. Thank you so much. Let's get into some of your questions. A question from Mark. Are you going to use the sole phone for everything, or just trading? That's a good question, Mark. You know, I don't know what I'm going to use my Solana phone for yet.

543

01:14:10.120 --> 01:14:18.560

Scott McGregor: My wife asked me why I have it, and she's like, what do you need another phone for? And I said, I don't know.

544

01:14:18.670 --> 01:14:26.460

Scott McGregor: I ordered it in January of 2024, and I didn't think I would get it in August of 2025. So…

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01:14:26.710 --> 01:14:36.340

Scott McGregor: between when I ordered it and, and now, I actually… I ended up just buying another phone, because I needed a phone when I ordered it, but I didn't think it would take

546

01:14:36.390 --> 01:14:53.730

Scott McGregor: a year and eight months to get. So, now I have the phone, I'm just playing around with it right now. I mentioned before, the camera isn't great, and I take a lot of pictures. I love taking pictures, pictures of my kids, pictures of, the sky. Who knows? Like, if it looks good, I want to take a picture of it.

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01:14:53.960 --> 01:15:15.459

Scott McGregor: And so the phone isn't really meant for that, so I'd probably just use it as maybe a wallet, like a hardware wallet of some kind. It does have a seed vault on there, which I think is really cool. It does have some specific Solana apps that are really cool. You mentioned for trading. Yeah, I think, you know, you can get the Jupyter app on your phone, which is really cool. So I think that that's probably what I'll do with it.

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01:15:15.820 --> 01:15:17.430

Scott McGregor: But I haven't really decided.

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01:15:17.980 --> 01:15:37.400

Scott McGregor: Okay, from Herb, do you think, we are early in the game, or is everything now institutionalized? I still think we're early. I still think we're early, my man. So I think that, you know, I think that you're in the right place here, Herb, in terms of where we are in crypto. Understand that most people still don't even know about Bitcoin.

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01:15:37.440 --> 01:15:45.770

Scott McGregor: And you should test this in your life. Go around and be like, oh, have you heard of Bitcoin? And then say, oh, do you own any? And then see how many people own Bitcoin.

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01:15:45.900 --> 01:15:50.560

Scott McGregor: And I bet it's gonna be a low percentage, because most people still have no idea.

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01:15:51.260 --> 01:16:02.470

Scott McGregor: Okay, second, oh yeah, Alex, you're just a gadget guy. I am a gadget guy, Alex, that's a good point, I should just say that. Well, I'm a gadget guy. That's why I have 3 phones.

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01:16:03.090 --> 01:16:04.010

Scott McGregor: …

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01:16:04.310 --> 01:16:10.599

Scott McGregor: Okay, another one from Herb. Can you make your staking video available to people who are just CMM and not SMM?

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01:16:10.970 --> 01:16:15.189

Scott McGregor: I think that… I think that is the case. I think it is just for CMM people.

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01:16:17.280 --> 01:16:25.449

Scott McGregor: I hope that makes sense. Okay, bullish. Oh, Herb, you want to look at B, bullish? Okay. B-L-S-H. I should add this one to my list.

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01:16:25.530 --> 01:16:40.089

Scott McGregor: So this is, I actually don't know too much about this company, but again, just from a chart perspective, it looks like there's no real rush to get into anything. And what I like to do, you know, with the same strategy as I told people with Circle.

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01:16:40.880 --> 01:16:42.860

Scott McGregor: People were asking me about Circle.

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01:16:43.040 --> 01:16:50.449

Scott McGregor: When it first came out, you know, what are you doing with Circle? What should we do with Circle? And I have the same strategy with BLSH.

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01:16:50.700 --> 01:16:55.869

Scott McGregor: You should own, you know, if this is something you're interested in, and again, I haven't done any research, so this is all you.

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01:16:55.980 --> 01:16:57.240

Scott McGregor: You'll want to go small.

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01:16:57.390 --> 01:16:58.930

Scott McGregor: So I would go small.

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01:16:59.090 --> 01:17:18.550

Scott McGregor: And then when the stock starts to reward you, then you're adding to that position. But I wouldn't rush in right here, right now, thinking, this is the bottom, I'm catching it now. We don't know. We don't have any indication of that in the chart. I see a lot of red here. I see a lot of pain here. You know, I mean, this red bar goes all the way up to 16.

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01:17:19.300 --> 01:17:28.770

Scott McGregor: Now, what we've seen historically with stocks like BMNR is sometimes you get these big, ugly candles, and the momentum can still push it through.

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01:17:28.930 --> 01:17:33.410

Scott McGregor: So you don't want to look at something like… like this and just be like, oh, it's never going up.

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01:17:34.110 --> 01:17:37.549

Scott McGregor: You know, it's only traded 2 million shares today, that's nothing.

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01:17:38.150 --> 01:17:49.410

Scott McGregor: So, if this stock does catch on, you know, it might be something. But right now, right here, right now, from a chart perspective, you know, I can't say, oh, this is, you know, this is the time to pile in.

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01:17:49.880 --> 01:17:57.529

Scott McGregor: So small, you just want to be small. You know, say, okay, what's a small position for you? Maybe it's… maybe it's 20 shares, maybe it's 100.

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01:17:57.670 --> 01:18:13.989

Scott McGregor: And then you're just sitting with that. And then, okay, you know, let's see what that does for a couple of days. If it starts to make some highs, breaks above today's high, you know, I set an alert at 60, 75, and if it can break above today's high, then okay, maybe I want to add a little to that position.

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01:18:14.160 --> 01:18:34.030

Scott McGregor: And then you just kind of want to play, play it like that. That's how I would, trade bullish here. So I hope that's helpful, guys. Thank you all for sticking around. Really appreciate, really appreciate you all, and a big thank you again, as always, to everyone in the Crypto Market Mentor Telegram chat. Thank you for being a member of Crypto Market Mentor. My name is Scott, and I will talk to you all soon.

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01:18:34.200 --> 01:18:35.110

Scott McGregor: See you later.