



CMM Strategy Session

August 29, 2025

Scott discussed the volatility in the crypto market, noting that Bitcoin (BTC) was down \$4,800 on a Friday before a long weekend, which he attributes to low liquidity. He stated that while this is disappointing in the short term, it creates buying opportunities for long-term investors. Scott believes that a rate-cutting cycle from the Fed, expected to begin on September 17th, will lead to a bullish environment for risk assets, including crypto. He explained that the current consolidation in Bitcoin is a healthy setup that prevents a "sell the news" event after the rate cut is announced. He noted that Ethereum (ETH) and Solana (SOL) have been outperforming Bitcoin recently, and that institutions are increasingly interested in Solana, which he sees as a long-term "no-brainer" trade due to its superior metrics. He emphasized the importance of being tactical with long-term buys, spreading out capital deployment on dips to avoid panicking during short-term volatility.

Next Steps:

1. For long-term investors: Use the current pullback in Bitcoin as an opportunity to slowly and tactically deploy capital on dips. Scott recommends spreading out buys over time and across key support levels like \$108K, \$107K, and \$106K.
2. Be patient: Avoid over-trading long-term crypto positions during periods of short-term volatility.
3. Monitor key support levels: Watch for Bitcoin to hold above the short-term holder cost basis and the 200-day moving average to avoid further downside volatility.
4. Keep an eye on key outperforming cryptos: Scott is particularly bullish on Ethereum (ETH) and Solana (SOL), which he believes offer strong long-term potential.
5. For stock traders: Exercise caution with crypto-related stocks like MicroStrategy (MSTR) and Bitmine (BMNR), as they are currently in downtrends. Wait for them to firm up and show strength before entering a position. He specifically advises waiting for Bitmine to get above \$55.75.
6. Have a game plan: Define your guardrails and stop-loss levels for all trades, as this removes emotional decision-making and protects your capital.

Transcript:

0:00: Hey everybody, it's Scott at Scottrades on X with Crypto Market mentor and your strategy session.

0:07: It's Friday, August 29th, 2025.

0:11: Thank God it's Friday.

0:12: Am I right?

0:13: Bitcoin down 4800 bucks as I'm recording this video right now with you, just around 3 o'clock mountain time.

0:22: And it's just one of those days, like we're getting into a long weekend, a low liquidity environment, and we're getting volatility, sometimes in both directions.

0:31: Sometimes we get a big squeeze up on days like today.

0:34: Today, we're getting the opposite.

0:35: We're getting a big move down.

0:38: Now, I actually don't mind this setup, as we have a little bit of weakness leading into the Fed meeting that's coming up on September 17th, where we are expecting them to cut interest rates.

0:49: As I've been mentioning, as we've talked about in the crypto market mentor webinars, after they cut interest rates.



0:55: And once they start a rate cutting cycle, historically, it is a bullish environment going forward at least a year later.

1:03: And some of the data that we looked at went back 20 years.

1:06: So we are looking for this market to resolve to the upside.

1:09: We are looking for Bitcoin to finish higher than it is right now at the end of the year.

1:14: So now it's just a great reminder again to just really keep your time for and check.

1:19: What kind of trading are you trying to do?

1:20: Are you trying to do day trading?

1:22: OK, then you're in in the morning, maybe out by the afternoon, but if you're trying to hold a position or just kind of ride the trend of of Bitcoin and crypto and the adoption curve that that is currently underway, then again, it's just about patience right now.

1:37: Just just about sitting with your position, leveraging some of these pullbacks, leveraging some of the volatility to the downside as a potential buy opportunity.

1:47: Now, we are under the short-term holder cost basis on Bitcoin, and I'll flip to BTC right now.

1:53: Now, the short-term holder cost basis, as we've talked about in our webinars and whatnot, is a pretty interesting level because that is the cost that most short-term traders in Bitcoin have.

2:05: And just like with your trading, as soon as you come back down, if you are in a trade and the trade goes up for a while, but then comes back down, ultimately you can get shaken out.

2:16: Around your price because you see all this profit that you're making and you're dreaming of all the Ferraris you're gonna buy, and then all of a sudden it goes down, it goes down, it goes down, and then now you're stuck buying a Toyota Camry and you think to yourself, I gotta get out of this trade, like what is wrong?

2:32: This is not what I thought.

2:34: So that's kind of what we're expecting as we come into this zone right now on the chart.

2:39: You can see this, Fibonacci level that I have.

2:42: This is a previous support zone that we're looking for at least some price stability.

2:47: Now, of course, we're still above the 200 day moving average.

2:49: That is down around 101K.

2:52: That ideally would not be tested in this retracement, but keep in mind, this is something that Bitcoin has done historically, especially when we have gold breaking out like we do right now.

3:05: And so we are in an environment where, yes, we do have a Fed meeting coming up, that should be great for stocks, it should be good for risk assets, but now we're in an environment where gold is breaking out, and historically, when gold is strong, Bitcoin is not.

3:20: So, that just leads to more potential consolidation going forward.

3:25: So, again, time frame is everything right now, guys.

3:27: You don't want to be in a position where you're over trading a long-term hold.

3:34: Just because we are getting, you know, some extra market volatility, that maybe we didn't expect or or or maybe you did expect.



3:41: So, I would say just kind of stick with your position and look for and look for buying opportunities down around some of these key moving averages, some, down around some of these key levels.

3:51: Maybe there's some levels, like 108, 107, 106, that when bitcoin was up around 116, you wished that you had an opportunity to buy at.

4:01: Well, here we are.

4:02: This is, this is the dip.

4:04: And so I want to make that clear of like, we are dipping now.

4:08: If you do have that long term thesis when it comes to Bitcoin, now is the time to slowly start to deploy some of that capital, put some of that money to work, and grab some of these dips for that longer term trade.

4:20: Now, again, I'm not talking about swing trading or day trading, I'm looking at, you know, buying assets.

4:27: Accumulating assets at what I think is a bit of a discount here, off of the highs in and around a pretty clean previous support level, and then looking for stability in and around this zone as we kind of churn through what could be, you know, a bit of a choppy couple of weeks leading up to the Fed meeting.

4:47: So, let's start things off right now.

4:49: I know I kind of started things off already, but let's start it off with Spy.

4:52: And again, you know, one thing that makes me feel good about Bitcoin right here is the fact that we have a strong bull market in stocks.

5:00: Historically, if Bitcoin is, you know, if the market is going down, then Bitcoin is going down with it.

5:06: But we are in a strong bull market here, we are in a strong bull trend, and we just made a new all-time high in Spy yesterday, so I would assume again, just churn.

5:16: Into the long weekends, maybe we get some churn and volatility into the Fed meeting, but ultimately, it's my opinion that those dips should be bought.

5:26: QQQ down to the 21 day EMA again.

5:28: This trend looks fine.

5:29: Yes, we are in consolidation.

5:30: Yes, we did make a lower high, but unless we break and close under the 50 day moving average, things look pretty good here on the queues.

5:38: Gold, as I mentioned, is breaking higher.

5:40: Now, again, this historically is not great for Bitcoin, but what it does do is it leads to Bitcoin buying opportunities and it leads to crypto buying opportunities.

5:50: So again, maybe you looked at one of the altcoins that we tend to look at, Solana or XRP or some of these others that you want to start dollar cost averaging into.

6:01: Well, now's the time to start that, but again, spread those buys out because if you are looking for that kind of longer term trend, You don't wanna be all in, just in one day, just in one shot, just in case we don't end up, bouncing or or finding support where we shouldn't.

6:16: So, you know, you really wanna, still be tactical, even if you have that long term thesis, many of us have when it comes to crypto, you still want to be tactical with your buys, you still wanna be purposeful in what you're doing, even if you do have that long term trend.



6:30: It just allows you to feel more comfortable about what you're doing.

6:32: If you're all in, On one dip and say, OK, I'm gonna put my whole bag of money in on Bitcoin right here right now.

6:40: Bitcoin drops \$500 Bitcoin drops \$2000 whatever it is, you might find yourself just panicking out of that position because, oh no, you know, it dropped \$1000.

6:49: It's going, it's \$106 it's going to 100.

6:51: 100k, I know it, and then you panic out, you get emotional because again, you are most at risk when you first put a trade on it.

6:58: So that's one of the reasons that short-term holder cost basis is so important.

7:03: So it is, it is disappointing, you know, it is a bit of an expectation breaker.

7:08: As we had a nice rebound back in BTC the last couple of days, but it just, to me, means that, you know, it hasn't really bottomed yet, or maybe it's putting in a bottom for what could be a a stronger September.

7:22: You know, we'll have to watch and see, but I definitely like the fact that this is offering some buy opportunities.

7:28: I would feel much better about, I feel much better about Bitcoin resting and consolidating before they cut the rates, rather than Bitcoin going vertical before they cut the rates, because ultimately what that could mean, if Bitcoin was going vertical before they cut the rates, then And what would happen is they would be pricing in all of those rate cuts right away.

7:50: And then when the rate cut actually does happen, it could turn into a sell the news event, and then we flush vertically and and and the like.

7:57: So, you know, I actually don't mind this setup going into the last quarter of the year, which is historically the best quarter of the year for Bitcoin.

8:06: You may remember, 2024, you know, no.

8:09: November of 2024, specifically, we had a massive move in BTC.

8:15: You know, into September, October, we start to get into a really interesting spot here, and then November, vertical.

8:22: And so I don't mind sitting through some of the same kind of churn that we had into the last part of 2024 if we expect You know, this big move to the upside to happen again, because ultimately what can happen is you make your year within just a couple of months.

8:42: And so if you've been sitting with Bitcoin, you know, just recently, maybe the past, I don't know, couple of months or something, maybe you're new to crypto marketmentor, you you just bought Bitcoin in May or whatnot.

8:52: And you're looking at this being like, gosh, does this thing ever actually go up and stay up?

8:57: You know, we are just looking for that strong end of quarter move, and it can happen very quickly.

9:02: Many of you at Crypto Marentor know, I mean, when we broke out here in October, It was go time, and it was go time for a couple of weeks, you know, we had basically 33 months of of upside from the breakout here, let's say the breakout's on Monday, October 14th.

9:23: The high was December 14th.

9:25: So just in a couple of months there, Bitcoin nearly doubled.

9:30: So, again, that's the kind of move that can happen in this space.



9:33: And, and so if you have that long term time horizon, if you do believe, like I do, that BTC is gonna be higher 6 months from now, a year from now than it is right now, then ultimately, like I said, I think that this is a good opportunity to put some of that capital to work, especially if you were taking partial profits on the way down.

9:51: So we're in and around short-term holder cost bases.

9:53: We can continue to go lower, we can continue to flush.

9:56: That's just to be expected, but ultimately, we should make sure that we hold up above that 200 day moving average.

10:03: If we close under the 200 day moving average, then we might get another, downward swipe of volatility.

10:08: That's not my base case though.

10:10: I I'm looking for Bitcoin to really solidify in and around, you know, this 10, 105, 106, 107 range, which is the level that we were looking at a couple of weeks ago, maybe a week or two ago, you may remember.

10:22: And then what happened, we got a retracement here with Bitcoin back above the 50 day moving average.

10:27: And I thought, OK, maybe it's not going to, you know, remember this day here.

10:33: Really big Friday, Bitcoin back above the 50 day and I really thought to myself, oh, maybe we're not gonna test this support zone.

10:39: Ultimately what happened, we broke down, now we're testing it.

10:42: So these support zones are important, and the fact that it is testing it now, like I said, leading up to the Fed meeting, I think it's setting us up for what could be a really strong End of September, October, November.

10:56: So, that's what I'm looking for until the end of the year, and hopefully you're sticking around with crypto marketmentor to capture some of that move.

11:03: Now, Bitcoin dominance is still in a down trend, so that means that we are in an Ethereum led rally.

11:08: Eth holding up way better than BTC right now.

11:11: It's well above the 50 day moving average.

11:13: It's holding just kind of in and around that 21 day.

11:16: Solana, pulling back to the 8th day after a hit of resistance here.

11:20: This pattern that I drew a couple of weeks ago is still valid.

11:25: Pretty clear move here, off the low, bouncing off that 50 day moving average.

11:29: You may remember I did buy some coming.

11:30: Of that 50 day and then it had a higher low, and then boom, we test the highs again.

11:35: So, Solana, I think actually looks good.

11:38: Can we come back down and test the lower end of the range?

11:41: Of course, that's possible if we see further downside BTC, that's probably gonna happen.

11:46: But again, from a longer term perspective, I gotta think, if we are leading into an uber bullish environment where we're in a rate cutting cycle, everything is rallying.

11:58: And we have Solana ETFs to come.

12:01: I think the Salana trade is just such a no-brainer.



12:04: So it doesn't mean that it's gonna outperform all the time, but what you've seen in the last couple of days is some outperformance, especially as we start to have more companies coming out declaring that they want to be the biggest Solana Treasury company.

12:17: Right now, when it comes to treasuries, we have micro strategy, as we know, the biggest Bitcoin micro Treasury strategy company, then we have Bitmine, which is the biggest Ethereum treasury strategy company.

12:31: And now there's a bit of a battle on to find out who's going to be the biggest Solana treasury company.

12:38: So there have been a few have come out to say, I'm gonna buy \$400 million of Solana, we're gonna be the biggest company.

12:44: And then there's others that are coming out to say, we're gonna buy a billion dollars worth of Solana, we're gonna be the biggest company.

12:49: So, as a Solana holder, I mean, I like that.

12:52: You guys fight over how much Solana you wanna buy, I will sit here and just enjoy the game as price goes up.

12:59: So I'm pretty bullish on Solana into the end of the year.

13:01: I mean, it's been honestly the best trade of my life, to be honest.

13:05: , just because it has been so consistently good.

13:08: Yes, it has pulled back, but just still, you know, from my initial buy of \$18 to, you know, you know, it hitting, I think I sold some, you know, in and around \$200 you know, this is, this has just been a monster.

13:21: So I like going back to the well.

13:23: If I have success on something, I wanna, you know, and it's a, a good idea and one that I'm still bullish on.

13:29: And I really wanna stick with that idea and not really spread myself out thin.

13:32: That's kind of how I like to trade, that's how I found a lot of my success.

13:36: I have a handful of good ideas, and then I just pile into those good ideas, and then they go and hopefully, you know, they outperform or I get sucked out of an idea into another one because I found another better idea along the way.

13:51: And so that's kind of how my success in trading is really got me to where I am now in terms of my account sizes, you know, I just have these good ideas.

14:00: Learn everything I can about these good ideas, and then ride these good ideas.

14:05: And then if something else sucks me and if I find a better idea, then I'm not just panicking out of one trade into another.

14:12: I'm essentially being pulled out of one trade and sucked into another following that narrative.

14:18: And so, that's one of the reasons that I think Solana is super exciting right now is everyone's talking about Eth.

14:24: Everyone is saying Eith is the one.

14:27: And we know, fundamentally, that Solana beats Ethereum in most metrics, right?

14:32: Like in most metrics that we look at every week in our webinars, we're looking at all the chains, we're looking at active addresses, number of transactions, number of fees, etc.

14:43: etc.

14:44: And Solana kicks Ethereum's butt, and a lot of those metrics.



14:47: And so Wall Street is really looking at Eth right now is Eith is the one, but I gotta assume that, you know, at some point, some people are gonna go, wait a sec, Solana is cheaper, faster, and just as reliable.

15:01: Maybe we'll try that too.

15:02: So, I think that there's a great dynamic happening right now in crypto.

15:06: Where we have Bitcoin establishing itself as digital gold, we have Ethereum establishing itself as the Wall Street approved DF5 protocol, and then we have Salonna as kind of the the next kid on the block that all these institutions are coming after in terms of wanting to do ETFs and treasury companies, and none of that, I think.

15:28: is priced in right now, so I'm super excited about that.

15:31: OK, let's get going.

15:32: I could talk about Solana with you all day long, but I won't.

15:35: I bet, still on the channel here.

15:37: It's still just in consolidation, not going anywhere.

15:41: We closed out our ilt idea.

15:42: I'm glad we did.

15:43: This is why we want to respect those ideas.

15:45: You know, if we have an idea where something should get above a 50 day moving average and hold, and it doesn't, you gotta cut that idea when it doesn't work.

15:53: And glad we did here.

15:54: So this is really still just in consolidation.

15:56: If we see BTC continue to consolidate, I wouldn't be surprised if we have a test of the 200 day moving average here on IBIT.

16:03: But again, think about what a great setup that would be if it does test the 200 day moving average, and it does bounce off the 200 day moving average, and then it's strong for the rest of the year.

16:14: And we're able to buy it off the 200 day moving average?

16:18: Please, I mean, zoom out.

16:20: Look at every bounce here on the 200 day moving average.

16:23: Every buy on i bet around the 200 day moving average has been one that you've wanted to buy.

16:30: So, here we go.

16:31: Now we're getting some real potential tests of these moving averages as we set up into the end of the year.

16:37: Guys, I just gotta say like opportunity is coming.

16:40: It's just about picking our spots and really being surgical with our entries.

16:45: And and so that's what I'm looking for over the next couple of weeks.

16:49: We're looking for surgical, nice tight entries, clear.

16:53: risk reward and entries where we can sit with the volatility if it does, you know, if it does chop around into the end of the year or if it does go vertical.



17:03: I want to make sure that we get this stuff on our open ideas list, at, at clean levels, 200 day moving average, 50 day moving average, really leveraging our technical analysis ability and our ability to read charts and look at patterns.

17:16: to then get us into some of these positions into the end of the year.

17:20: So that's kind of what I'm looking for going forward.

17:22: ETHA still holding up OK.

17:24: It's above the 21 day EMA.

17:25: Nothing really going on here on E, other than the same thing, yeah, down near the 21 day, ETHA down near the 21 day.

17:33: I think you want it to hold up above the 21 day.

17:35: If we break under this level here, Then maybe what you want to close out some ETHA at least on a partial, if you are long from our entry down here, and this bounce off the 50 day moving average.

17:49: I would close out probably 3 under that level.

17:53: BITX sitting just above that 200 day moving average.

17:56: This again, this could be one to watch for a potential bounce, or we might get this kind of move.

18:04: Or we just kind of consolidate underneath for a while.

18:08: And then you're looking for strength.

18:09: You're just looking for strength to bring us back above.

18:13: So watching BITX here, it is still above the 200 day moving average, but again, if we see further downside BTC, I have to assume that this is gonna break under the 200A, but ultimately, that could be a goodbye opportunity.

18:24: We will watch.

18:26: XRP looks like it is breaking down, and, I think Laura mentioned that we might have to close this idea out because it is under our downside alert level.

18:36: Now, it's slightly above the downside alert level right now, so we'll watch to see how this closes, but ultimately, again, guys, I don't want to have us in positions that are losing money.

18:46: I wanna be in a position, I wanna buy.

18:48: Something because it's making us money.

18:50: And so right now, XRP isn't really making us money.

18:53: I would be fine if you closed this out and then just waited for this to get back above that 50 day moving average.

18:59: SUI, same thing.

19:00: You can see the level here that I had laid out.

19:02: We're under that level.

19:04: Time to go on SUI, at least from a near-term perspective.

19:06: We'll watch to see if we get a bounce closer to that 200 day moving average.

19:11: Chain Link, just under the 21 day EMA I think Chain Link is still OK.



19:14: You know, it has some great fundamental news right now.

19:17: In fact, there's another stock or company that wants to make a chain link treasury company.

19:23: So, it's just it's like the craziest thing ever.

19:26: OK, wait, you want to start a company where you just buy a bunch of crypto that we own?

19:31: OK, I'm game.

19:34: And that's kind of what we're seeing right now, right?

19:35: We're seeing that happen with, like I said, Bitcoin, Ethereum, Salon, and Chain Link and probably more to come.

19:41: So this is, still working fine.

19:43: I think you want to sit with Chain Link.

19:45: Our entry on this is down here around \$16.

19:48: I think you want to sit with it.

19:49: Yeah, you could take some partial profits, but if the other day is any indication.

19:55: Sometimes what happens with this crypto stuff is you get some news that just rips your face off, and there's no way that you can feel good buying it.

20:04: Like, I'm thinking about Pith, P Y T H U S D.

20:07: This is one where we talked about the other day.

20:10: Pith and Chain Link are going to be used by the government as as ways to put economic data online.

20:17: And look at Pith here.

20:19: Like it went from 11 cents to 23 cents it doubled.

20:25: In a short amount of time.

20:26: This is a daily chart.

20:27: Let me go to a 10 minute chart.

20:30: Most of that move?

20:32: Happened within 20 minutes, 30 minutes.

20:37: I mean, by that time, do you really wanna buy something that's up?

20:42: Was it?

20:43: 50%?

20:44: Absolutely not.

20:46: No, you, you never want to do that.

20:48: And so that's one of the advantages about holding something that's working.

20:53: So I look at chain link here and I think this is still working fine.

20:56: Our entry is way down here.



20:58: Yeah, it's under the 21 day.

21:00: Could it test the 50 day?

21:01: Sure.

21:02: But again, without over trading and incurring a bunch of unnecessary coin base fees, I think it just makes sense to hold winners as long as you can.

21:13: Now, an expectation breaker would be for it to come all the way back down to the 200 day moving average.

21:17: That would be an expectation breaker.

21:19: Maybe in that case, if you do see some accelerated downside, maybe you want to sell some partials along the way.

21:26: But I still look at this and I think, long term trend is OK.

21:29: Big volume up yesterday, low volume down today.

21:33: We're in a low volume environment right now.

21:36: Probably don't want to over trade it.

21:37: Probably just wanna kind of sit with it.

21:40: So, that's what I would say here on chain link.

21:43: Ava's down, back down to the 50 day moving average.

21:46: 50 day had been holding, now we're getting a bit of an ugly move here, so I don't really see any trade other than a potential upside reversal and a move back above all the key moving averages.

21:57: Let's look at some crypto stocks.

21:58: We'll start things off with MSTR.

22:01: MSDR is still ugly right now.

22:02: It's under the 200 day moving average.

22:04: It's in a down trend.

22:05: There's no reason other than having a good cushion in MSDR, there's really no reason to own this thing right here right now.

22:12: If you bought MSDR at \$245 you're fine.

22:16: If you bought MSDR at \$150 you're fine.

22:20: If you bought MSDR it's \$70 you're fine.

22:24: But if you bought MSDR at 358, and we're sitting here now and it's 334, you're not fine.

22:30: And so, understand your price is the most important price, and you want to, ideally, if if you're gonna run your money and really do technical analysis, the whole point is to buy it and then have it go up, and then it just keeps going up.

22:45: And so if you get this kind of Choppy, sloppy behavior.

22:50: For me, I'm someone that just goes, I don't want any of that.

22:53: Thanks.



22:53: I'll I'll just, I'll step aside, and then when it firms up, I'll know what to look for, and then I'll get back in then.

23:01: So that's what I would kind of do here if you have a newer position on MS DR.

23:05: Yeah, you know, it is still above the low here, you know, the, the, the bounce low of 325, sure, but then that would be my hard line in the sand, my friend.

23:16: That would be a hard line in the sand.

23:18: In fact, even if you had MS DR down at 240, and it makes a lower low into here, I'd probably step aside and then rebuy in and around this area, if it gets there.

23:31: OK.

23:31: Bitine, down near the 50 day moving average.

23:34: You can see this is the one I've been watching for a while.

23:36: I thought the 50 day moving average is gonna hold today.

23:38: We did get a nice bounce, but unfortunately, with the, market weakness, no real clean pattern.

23:44: So looking for bit mine to get back above all the key moving averages, I have an alert here on Bitmine at 5575.

23:50: That I think is the real trigger here.

23:52: So if you are looking at Bitmine, I'd want to see it get above and stay above 5575 to really size into this position.

24:01: Here's Coinbase.

24:02: No real pattern here on Coinbase, just choppy, sloppy, kind of all over the place.

24:06: Wanna see this firm up, wanna see this tighten up, just hasn't done it yet.

24:10: Marathon has some interesting relative strength here.

24:13: Riot also has some interesting relative strength.

24:16: So, watching some of the minors, maybe what is happening is we're getting stocks like RIREN gap up and blowout earnings, and have a really big day.

24:28: And then everyone looking at the miners going, OK, wait, Bitcoin's been up for a while, these miners have to be making money by now, and then they're front running, you know, some of the miners' earnings, I don't know.

24:40: I mean, most of them did announce earnings already, but maybe that's what's happening is, is the market is surprised with IREN and then thinking, OK, maybe the miners are value here.

24:51: Either way, still under the 50 day, still under the 200 day moving average.

24:55: You could be small here, but I wouldn't size in until it gets above both those key moving averages.

25:00: Riot, if I zoom out here and ride, you can see that this has been in a long, ugly, drawn out consolidation for a while.

25:06: We're now above, sorry about that, we're above that downward sloping trend line.

25:11: We just want to make sure we hold above that downward sloping trend line.

25:13: So, I would have a breakout alert here on riot at 1420.

25:19: 1420 on riot.



25:20: I see it do that.

25:23: OK, let's look at Robin Hood.

25:25: Robin Hood is down near the 50 day moving average, not doing anything wrong.

25:29: Still looks OK.

25:30: I think you want to hold it as long as it holds up above the 50 day.

25:34: Tesla back down under the 21 day, just around that 200 day moving average.

25:38: This one kind of giving it all back.

25:39: This is a great example of the market right now, where we get a few days up and we think, OK, it's go time, baby, and then what happens?

25:47: Selling, selling, selling.

25:48: So it just tells us.

25:49: That we're in a bit of a churn pattern here when it comes to some stocks.

25:54: Now, Tesla has been in a churn for a while, so this is not out of character for the stock, but definitely frustrating if you're looking for a trend to start, certainly isn't starting right here right now on Tesla.

26:06: Roblox in a short base, above all the key moving averages, near term support down near the 50 day, this one looks OK.

26:12: And finally, SOLZ.

26:14: , this is the Solana Futures ETF just back down to the 8 day EMA.

26:20: I think this trade is still valid.

26:21: I think you want to be long, some, doesn't mean you have to be long, a full position right here, but I would watch for this to firm up around the 8 day into next week.

26:29: Oh, actually, one more.

26:30: Want to talk about XRPI.

26:32: This is the volatility shares, XRP ETF breaking expectations under our support level, and just ugly price action.

26:40: We were looking for upside follow through, that's why we put it on the list.

26:44: We want to see that move through the moving averages to the upside, the opposite happened.

26:49: That's an expectation breaker.

26:51: So this trade is now closed out as well.

26:54: So it's been a bit of a choppy week, my friend.

26:57: definitely frustrating, you know, wanna see things firm up a bit, but at least we're getting some positive action from things like Solana and Ethereum over the last couple of days that, that make it still interesting.

27:09: I still think this is the best trade to be in.

27:12: You know, I get bored looking at stocks, like, I don't want to look at home builder stocks.

27:15: My goodness.



27:16: There's so many exciting things happening in crypto right now, I just think it's the place to be, and I'm so glad you're here with me.

27:23: I'll catch you on Tuesday.