Strategy Session

September 9, 2025

Scott detailed a volatile market day driven by a jobs report that showed a significant deficit in new hires, which initially caused a market "shakeout". However, he noted that the market ultimately showed resilience by closing strong, with major indices still holding above key moving averages. Scott highlighted that the market is currently priced for perfection, and a positive PPI report could lead to a positive move, while a significant after-hours rally in Oracle's stock could be a sign of underlying market strength. He noted that while gold is showing an "ugly downside reversal" and the financials are weakening, certain sectors like homebuilders are pulling back to key moving averages, offering potential buying opportunities, and that Bitcoin miners are having a major breakout day even while Bitcoin itself is still in consolidation.

Next Steps:

1. Monitor PPI data: Watch for the PPI report tomorrow, as a positive report could lead to a positive market move.
2. Look for potential buying opportunities:
3. Homebuilders (XHB): Look for an upside reversal with a stop at today's low ($115.30), especially if tomorrow's inflation data is positive.
4. Micron Technologies (MU): A stop at today's intraday low (~$125.60) is recommended for those who bought today's breakout.
5. Bitmine Immersion (BMNR): A starter position is possible, but the real trigger to size in is a close above the 50-day moving average ($49.48).
6. Hut 8 (HUT) and Riot (RIOT): Bitcoin miners are having a strong breakout, and a stop at the 21-day EMA is recommended for Hut 8.
7. Use technical levels for entry and risk management:
8. Tesla (TSLA): It's at a resistance level; a close above $355 on volume is needed for a breakout buy.
9. Amazon (AMZN): A buy today with a stop at $231.
10. Netflix (NFLX): An alert can be set at $126.70 for a potential breakout.
11. Goldman Sachs (GS): A buy on today's breakout with a stop at the 50-day moving average.
12. Arista Networks (ANET): An alert can be set at $145.30 for a move above resistance.
13. Practice cautious sizing: For stocks with less-than-ideal patterns or rebounds, use smaller position sizes initially and add more only when the trade starts working in your favor.

Transcript:

0:01: Hey everyone, good evening.

0:02: It's Scott at Scottrade's on X with Stockmarketmentor.com.

0:07: And your strategy session, it is Tuesday, September 9th, 2025.

0:12: I hope you had a great day.

0:13: Definitely a nice one here in stocks.

0:14: We do have the market above all its key moving averages, above the 50 day, the 21 day, and the eight-day exponential, and we'd like to see that.

0:22: We did have a bit of a shake.

0:24: Just doesn't look like much here on the chart, but we did have a point where we had, stocks hitting the low of the day, we had gold hitting the low of the day, we had the queues hitting the low of the day, and we had Bitcoin making a new low a day.

0:36: And that was right around this time here where we had some economic data from the BLS, essentially some some data that says that we might actually have almost a million less jobs than expected.

0:48: So, that's not great, because obviously, it shows that unemployment is higher than it had been accounted for, and so we'll watch to see if there's any reaction as we get closer to the Fed meeting.

1:00: But tomorrow is going to be an important day.

1:02: We do have PPI, the, the producer price index data coming out tomorrow, and then we have the CPI, the Consumer Price Index, coming out on Wednesday.

1:10: So we'll be watching to see how the market reacts to that.

1:14: If we have essentially a slowing Economy, because not as many people are working as expected, and we have high inflation, that we could get into a stagflationary situation, which isn't great because essentially it means the economy is not getting anywhere and prices are still elevated.

1:31: So we'll watch to see what the PPI tells us tomorrow.

1:35: But the market is priced for perfection.

1:37: It's kind of price for this report, it's kind of price for an earnings report, if we do have, you know, a, a decent PPI report, where it looks like inflation is continuing to trend lower, we actually might get a positive move here in stocks.

1:51: So, watching for, again, that reaction tomorrow, but right now, a pretty decent move today, above all the key moving averages.

1:58: If you are looking to get exposure to spy via something like SSO, I would definitely consider that and watch for a move rate under, or sorry, rate above this move here from Friday, I would have an alert at around 10,750.

2:15: Having learned 10,750, and if you get a move through that level and a close above coming on volume, I think that could be an actionable by alert.

2:22: Look at that.

2:23: I'm already giving you trades here, and we're only a few minutes in.

2:26: QQQ also looking good.

2:28: I mentioned this, pattern that I was looking for.

2:30: Follow the bouncing ball.

2:32: We'll watch to see if we do get a, you know, if we get a negative reaction, maybe this does pull back into the moving averages and then lead up to that big move higher out of the Fed meeting, but we could get a bit of a front run as well.

2:43: We could get this kind of move happening as we lead higher and as inflation continues.

2:48: needs to drop.

2:49: So, various scenarios that we're watching here, and I think it's OK.

2:53: I think that that's what you're supposed to do, you know, as an active investor, you want to be able to take the market one day at a time and just take what the market gives you.

3:01: That's all you can do as an active investor.

3:03: You can't force your will on the market.

3:06: You can't say it has to go up here because I drew this trend line.

3:11: Like, that's not active investing, right?

3:13: Our job is not to predict what's gonna happen, it's to have an expectation of what should be happening, and then watch to see if that does happen, and if we need to take action either way.

3:24: So, that's what I'm looking for here, looking for a bit of a break of that resistance level, up around 583, 30, 583, 40 here on the queues, and we'll watch to see if we are able to breach that tomorrow.

3:37: IWM holding up in trend.

3:39: It's still above the eight-day exponential period moving average, a little near near-term consolidation here, but the eight day is still holding up in trend.

3:45: So, I would watch for a move through 23,970 on IWM.

3:51: You can also look at TNA as a way to get exposure to this.

3:54: In that case, I'd look for a momentum move through 4415.

3:59: 445.

4:00: On TNA for a potential breakout above some near-term resistance.

4:05: That could be an actionable trade, and then you use today's intraday low of 4183 as your stop loss.

4:12: Semiconductors holding up in trend.

4:14: I did note that Nvidia is up slightly after hours.

4:18: We're also getting a move in a CRWV core weave.

4:21: We're getting a move following this.

4:23: As well, though this has been a bit sloppy, but sometimes you get subsequent moves when we have a big earnings report, like we did today from Oracle ORCL is up after hours, up 26%, which is a big move.

4:37: I got to actually move the chart here because it's so high.

4:41: Evidently, they did have a double miss, but they had a positive forward guidance.

4:46: Look, if this is able to hold the move, then I think that that's a great example of how strong this market is.

4:52: If this move sells off all the way back down, And maybe the market's not as strong as we had hoped, but that's definitely one to watch into tomorrow.

5:02: congrats to anyone that's holding this right now.

5:04: I did just want to bring it to your attention as something that is moving the markets after hours right now.

5:10: XHB is coming back to the eight day exponential.

5:12: I mentioned watching for a pullback on XHB the other day, and this could be it.

5:17: This could be your bogey, where you're able to use today since your day low, in and around 11,530 as your stop loss level, that should be aligned in the sand.

5:26: If you get an upside reversal tomorrow, if inflationary data comes in lower than expected, and it does look like for sure they're gonna cut interest rates, though we know they're probably gonna cut them anyways.

5:37: If we get some positive economic data, I would look for this kind of move here on XHB, the home builders, where you're using today's intraday low, again, 11,530 as your stop, and then you're buying some exposure just in and around this eight-day exponential, and then adding with a new high above 12,060.

5:55: Want to bring gold to your attention.

5:57: Gold is something we've been watching very closely, but we're getting a bit of an ugly candle today on gold with a downside reversal coming on heavier than average.

6:06: volume.

6:06: So maybe we're getting a bit of a rest in gold if we are looking to, you know, to the interest rate trade, and we're looking for things like Bitcoin and Ethereum and all that stuff to get going.

6:17: We do kind of need gold the rest a bit.

6:19: So it would be a nice healthy, consolidation if it is able to come back to these moving averages, maybe the 8 day, 21 day or something like that, or even just backtest this move, generally, that would be healthy, and that could offer a new entry here on gold.

6:32: I don't think the gold trade is over.

6:34: Over, but if we're seeing a big move in Oracle like we are, and maybe a shift out of some of the safety things into, some more speculative things like Bitcoin and crypto, you know what, gold should probably rest here.

6:47: So we'll watch to see if it's able to hold up.

6:49: It is still, quite, quite extended above that eight-day exponential.

6:54: Same kind of move here on GDX extended above the eight day, bit of an ugly downside reversal.

7:00: Looks like it could rest here for a day or two.

7:04: Silver's been kind of leading that move.

7:05: It's been going sideways and unable to hold any real strength for the past couple of days.

7:10: You may remember, silver was actually breaking out before gold, and that kind of made me a little sketchy actually about the silver move because I thought, OK, well, shouldn't gold be leading the rally and silver be following?

7:21: It was kind of the opposite, but now we see this consolidation happening in silver, wouldn't be surprised if it's kind of flipped, just like we have in Bitcoin and Cryptoland, by the way, where Ethereum is kind of running the crypto rally.

7:33: Right now, and Bitcoin is kind of lagging, maybe we're getting that here in the medals, where we're having silver kind of lead the rally, silver lead the consolidation, and gold ultimately end up following.

7:44: So we'll watch to see how this firms up in and around these key moving averages, but like I said, wouldn't be surprised to see gold come back into this cluster of MAs, but ultimately, that could be a good buy opportunity.

7:56: Speaking of Bitcoin, watching for BTC to get above the 50 day moving average.

8:00: I mentioned this morning, I think you want to watch for a move through.

8:03: 65 bucks here on iBIt.

8:06: ETHA unable to hold any gains again today, it's a bit of a slow mover, but still holding up near that 21 day.

8:13: So the 21 day EMA here is still clear support for Ethereum and ETHA.

8:18: I would have an alert on this and we look for a buy opportunity with a move above 3390.

8:24: 3390 on ETHA I think could get you into this trade, and then you want to use the 21 day EMA as your stop loss.

8:32: I mentioned China stocks the last couple of days, and China stocks are back at the top of the range right now.

8:37: We'll look at one China stock that isn't as extended, but if you look at things like Baba, it's gone.

8:43: Baidu, I think Baidu, was a bit yeah, bit extended here again today.

8:49: So these trades, in my opinion, They're gone.

8:51: You can't really do much with them at all, so it wouldn't be surprising to see a bit of a pullback here in KWeb.

8:57: If you get a nice pullback bounce, you could get some exposure here.

9:01: So definitely one to watch on some consolidation, but look at that level.

9:04: I mean, you're seeing clear resistance right where you should.

9:08: So it's trading very technically.

9:10: Again, if you get a pullback to the 8 day or 21 day, look for a buy opportunity here on Kweb.

9:17: The dollar is still in the in a down trend, nothing really going on here.

9:20: The 10 year firming up a bit, again, firming up because we do have PPI coming up tomorrow.

9:25: We'll look to see how the market reacts.

9:28: The VIX closed near the lows, nothing really to do here on the VIX, no real signal.

9:32: And let's get to some stocks.

9:34: We'll start things off with Amazon.

9:35: I met you on Amazon this morning in my morning note looking for a move above 23,760.

9:40: We got it.

9:41: It closed right around 238, so this looks like an actionable buy with a stop down near 231.

9:48: So, Amazon's still working, looking great, still in trend above all the key moving averages.

9:52: If you bought this today, you know, I would keep a stop right around that 8 day EMA.

9:56: Netflix, just going sideways, a bit of a micro base, above all the key moving averages.

10:01: Consider having an alert on Netflix at 126,670, 126,670 on NFLX and look for a move through that level coming on volume.

10:13: I mentioned Nvidia, it is just above that 50 day moving average here after hours.

10:18: This has been a slow mover the last couple of days.

10:21: No real signal here on Nvidia just yet, but watch to see if this can get above and stay above that 50 day moving average.

10:28: If it can, then I think you could use the 50 day moving average as a stop loss, as opposed to, you know, going all the way down here at around 163.

10:37: This is not a high probability pattern.

10:39: This is more of a rebound pattern.

10:41: It doesn't mean it can't work.

10:42: But just again with rebound patterns or, you know, any kind of pattern that is unreliable or just a a lower probability, just make sure you manage your size.

10:51: I know someone that someone out there is gonna say, but it's Nvidia, I should just buy it and hold it forever.

10:56: Yes, absolutely, I get that.

10:59: But if you're trying to run your own money, if you're trying to trade technically, you just gotta, you gotta follow a set of rules.

11:05: And some of those rules mean sizing in slowly, buying a small position, having wide risk, then allowing the trade to work for you, and then layering into more and building that cushion as it works in your favor.

11:17: So that's what I would try and do here on Nvidia.

11:20: Watch to see if it holds up above that 50 day moving average.

11:24: OK, Mehta is back above all the key moving averages and closing strong.

11:28: Decent clothes on the day today.

11:30: Watch for some upside follow through just above yesterday's intraday high.

11:34: I would have an alert on meta at around 76,660, 76,660.

11:43: And look for a move and a close through that level coming on volume.

11:47: You want to see this happen tomorrow on Meta.

11:51: Goldman Sachs, above all the key moving averages, and looks like it's trying to break out here today on heavier than average volume.

11:58: We had a nice long base of consolidation.

12:00: This has really been chomping sideways since June.

12:02: Finally broke out today, did it on good volume.

12:05: I think this is an actionable trade with the stop down near the 50 day moving average to start, just gives you a little more flexibility if it does kind of gyrate around.

12:14: But nice move here on Goldman Sachs.

12:16: JP Morgan, on the other hand, bouncing off the 50 day moving average after a bit of a downside reversal the other day.

12:21: This one's lagging a little bit, but also, if, you know, if Goldman Sachs starts breaking higher, I think JPM is probably gonna follow.

12:29: That one just kind of popped in my head.

12:30: Here's ERISA Networks, it's ticker Anet, and a net.

12:34: right back to the eight-day exponential period moving average after two, I want to say kind of ugly days of, hitting some resistance.

12:41: I think the trend is still fine, clear support in the near term down near that 21 day EMA.

12:46: I would have an alert on ANET at 1:45:30 and look for a move above that level coming on volume.

12:53: As I mentioned, we've had a big run up in some China stocks lately, but not all of them are As extended as Baidu and Alibaba.

13:02: This is Tencent Music, Ticker TME.

13:06: Clear support on Tencent down near that 21 day EMA.

13:09: We have a bit of a down or slipping trend line from the high over here in August.

13:13: Broke out of that today, did it on OK volume.

13:16: So keep an eye on Tencent.

13:18: Maybe we get some upside follow through, or at least a bit of a catch-up trade with the move above.

13:25: 22576.

13:27: 2576, maybe have an alert just around that level and look for a move through coming on volume.

13:34: Another China stock that came up on a scan for me today is Fuu.

13:38: This is Ter F U T U.

13:40: Now Fuu slammed into 200 and pulled right back to the eight-day exponential period, moving average.

13:47: It tried to go again, couldn't do it, tried to go again, couldn't do it.

13:50: 3 red days in a row, and you might think, oh, you know what, this is probably.

13:54: done, but check this out.

13:56: If I zoom out all the way, we actually see Futu is slamming up against its high resistance from over here in February of 2021 when it basically went vertical.

14:09: So we're slamming into a pretty clear resistance zone right now.

14:12: So that tells me that Futu should Try and get above 200.

14:17: I, I mean, I think that that absolutely makes sense for a resistance level here, and I would have an alert just around 200 on Futu.

14:24: If it does get above and stay above, it's hitting new all-time highs and could be a really nice mover, a really nice momentum trade for anyone who, likes trading China stocks.

14:35: OK, this is not a China stock, but it is another ADR it's C Limited, ticker SE.

14:41: I would have alert here on SE at around 195, talked about this one the other day, broke above a clear downward sloping trend line, did it on OK volume, just kind of bounced off that 8 day the last couple of days, but clear assistance right around 195 on SE.

14:54: Look for a move above, coming on volume.

14:57: This is American Semiconductor ticker AMSC.

15:02: Now, this is not one of the big names like Nvidia or AMD, but I definitely like the pattern here on American Semi, clear down or something trend line.

15:12: Bit of a wedge pattern actually.

15:15: You know, it's pinching a little.

15:17: So, I would keep an eye on this, maybe have an alert on this, right around 5450.

15:25: And then look for that kind of move to happen coming on volume 5450 on AMSC.

15:33: I mentioned Ethereum holding up near the 21 day EMA and that's kind of the story here with Bitmine Immersion.

15:39: Now, Bitmine immersion, for those of you not in crypto, this is Tom Lee's Ethereum treasury company.

15:45: I did put out a buy alert on this one today, just for an early entry over at Crypto Maret Mentor, ultimately front-running a potential move back above the 50 day moving average.

15:56: Now, I think your risk has to be around 3970, but I think today is a good starter day.

16:02: I bought some yesterday, a bunch of us at Crypto Maretmentor bought some yesterday as a bit of a spec.

16:07: Today, It could be a good starter.

16:09: It's still under the 50 day moving average, so you're still early, but if it can get above and stay above that 50 day moving average, then I think we have a, ultimately a test of around 55, which would be good for the stock to, see if it can test that level.

16:23: So watch for this to get above the 50 day moving average at around 4948, and then see if it gets back up to 55 for a momentum trade.

16:32: Dan added HUT 8 to the active trade list today.

16:35: This is a Bitcoin miner.

16:37: We actually had a bunch of Bitcoin miners running hard today.

16:40: HUT 8 is one of them.

16:42: Now, this has actually been on our open ideas list at Crypto Maretmentor since back here in August, but today I think is a perfect day to buy it as well, as it's breaking out to a new high and doing it on heavier than average volume.

16:55: Consider having a stop down near that 21 day EMA, maybe in and around 2420, and then let this momentum go if it does continue.

17:04: Really big move here on Riot.

17:05: You can see we've been watching Riot for a while.

17:07: If I zoom out here, Riot has been in this long drawn out consolidation range since back in 2023.

17:14: So this breakout today, coming on heavier than average volume, could be the moment that Riot is back in play for a potential trend change.

17:23: So we're getting a bit of a a front run of some of the Bitcoin miners before we actually have Bitcoin breaking out and making new highs, which is interesting.

17:32: I sent out a buy alert to my friends at Crypto Marketmentor on Terawolf today.

17:35: This is Ticker WULF.

17:37: It too is a Bitcoin miner, not as extended Some of the others, but still really good clothes.

17:44: Nice to see the heavier than average volume come in, and you can see it is up slightly after hours.

17:48: So keep an eye on the crypto space.

17:50: And if you want to learn more, join us over at Crypto Market mentor.

17:54: I, can guarantee and it's gonna be worth your time.

17:57: If you know nothing about crypto, you come hang out with us for a couple of days, and all of a sudden it'll be a crash course in digital assets.

18:04: So that's all I got for you today.

18:05: Thank you so much for watching.

18:07: I'll see you next time.